

**No. SEC/Enforcement/737/2008/
January 27, 2009**

1. M/s Howladar Yunus & Co.
Chartered Accountants, 67, Dilkusha C/A, Dhaka-1000
2. M/s Aziz Halim Khair Choudhury
Chartered Accountants, 726/A Satmasjid Road (1st Floor), Dhaka-1209

Sub: Alleged non-compliance with the securities related laws in connection with audited financial statements of Islami Bank Bangladesh Limited (Issuer) for the year ended on December 31, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/737/2008/1441 dated November 09, 2008, based on which the hearing was conducted on January 21, 2008 and your explanations submitted to the Commission vide letter dated December 17, 2008, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

**Md. Monsur Rahman
Deputy Director**

CC:

1. Islami Bank Bangladesh Limited (Issuer), Head Office: 40, Dilkusha C/A, Dhaka-1000
2. President, Institute of Chartered Accountants of Bangladesh, 100, Kazi Nazrul Islam Avenue, Dhaka-1215.
3. CEO, Dhaka Stock Exchange Ltd.
4. CEO, Chittagong Stock Exchange Ltd.
5. Executive Director (R & D), SEC
6. Director (MIS) SEC
7. Director (CFD), SEC
8. Chairman's Office, SEC