



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2836/2019/ 578

Dated: November 06, 2019

By Special Messenger

Howlader Equity Services Ltd.
(DSE TREC holder no. 102)
Room # 706, Stock Exchange Building (6th floor),
9/F, Motijheel C/A,
Dhaka-1000.

Attention: Managing Director/CEO

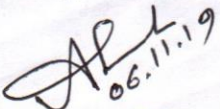
Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2836/2019/460 dated September 22, 2019 based on which the hearing was conducted on October 21, 2019.

The Commission, considering your explanation vide letter no. HAW/SEC/INS/01 dated 21.10.2019 has decided to dispose of the proceedings against Howlader Equity Services Ltd, by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,


Mohammad Al Masum Mirdha
Deputy Director (Enforcement)
Phone : 55007147
Email: almasum@sec.gov.bd

Copy for information:

1. Managing Director, Dhaka Stock Exchange Ltd.
2. PS to the Honorable Chairman, BSEC.
3. PO to Executive Director (SRI), BSEC.
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