

**IBBL Employees Provident Fund
Islami Bank Bangladesh Limited, Head Office
40, Dilkusha C/A
Dhaka-1000
Attention: Managing Director, Islami Bank Bangladesh Limited**

Subject: Warning: Non-compliance of Sections 17(e) (ii)(iii) of the Securities and Exchange Ordinance, 1969.

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2015/2013/17 dated January 07, 2014 and your explanation letter no. IBBL/HO/PF/2014/1443 dated January 29, 2014 submitted to the Commission.

The Commission, considering your explanation and apology, has decided to dispose off the proceedings against IBBL Employees Provident Fund by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the broker from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

**Mustari Jahan
Deputy Director (Enforcement)**

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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