SEC/Enforcement/2015/2013/595 **September 04 , 2014**

Islami Bank Securities Limited
(DSE Member # 107)
20, Dilkusha (5th floor) C/A
Dhaka-1000
Attention: Managing Director/CEO, Islami Bank Securities Limited

Subject: Warning: Non-compliance of Sections 17(e) (ii) (iii) of the Securities and Exchange Ordinance, 1969.

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2015/2013/17 dated January 07, 2014 and your explanation letter no. IBBL/HO/2014/46 dated January 28, 2014 submitted to the Commission.

The Commission, considering your explanation and apology, has decided to dispose off the proceedings against the broker by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the broker from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:
Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
Copy for information:
P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (Surveillance), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC