



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/2321/2016/406
September 21, 2016

ICB Asset Management Company Limited
BDBL Bhaban (Level-17),
8 RAJUK Avenue
Dhaka-1000

Attn: Chief Executive Officer

Subject: Warning: Non-compliance with Securities laws in connection with capital raising

Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. BSEC/Enforcement/2321/2016/292 dated July 18, 2016 and the accused's explanation letter no. ICB AMCL/03.48/108 dated July 27, 2016 submitted to the Commission.

The Commission, considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve ICB Asset Management Company Limited from its' lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited

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P.O to Executive Director (SRMIC), BSEC
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