



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2789/2019-399

Dated: August 19, 2019

By Courier Service

ICB Capital Management Limited (Merchant Banker),
89, Kakrail, Green City Edge (5 & 6th Floor),
Dhaka-1000.

Attention: Managing Director/CEO

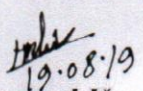
Sub: **WARNING to ensure compliance of all securities related laws in future.**

This refers to the commission's show cause-cum-hearing notice no. BSEC/Enforcement/2789/2019/327 dated July 15, 2019 based on which the hearing was scheduled on July 31, 2019.

The Commission, considering your explanation vide letter dated July 30, 2019 submitted at the time of hearing, has decided to dispose of the proceedings against ICB Capital Management Limited (Merchant Banker), by placing on record the Commission's dissatisfaction on the default / contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

For Bangladesh Securities and Exchange Commission


19.08.19
Hafiz Mohammed Harunur Rashid

Deputy Director (Enforcement)

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Copy for information:

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Chairman's Office