

SEC/Enforcement/1032/2012/ 533

September 01, 2013

ICB Securities Trading Company Limited
DSE's Membership No. 129
Shilpa Bank Bhaban (13th Floor)
8, DIT Avenue
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Warning: Non-compliance of Article 2(2) of Securities and Exchange Ordinance, 1980 (S.E.O. No. 1032/2012/385 dated June 24, 2013 and your explanation letter dated July 17, 2013).

This refers to Commission's Show-cause cum hearing notice no SEC/Enforcement/1032/2012/ 385 dated June 24, 2013 and your explanation letter dated July 17, 2013.

The Commission considering your explanation and apology, has decided to dispose off the proceedings against you by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

Copy for information:

P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (Surveillance), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC