



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/2324/2016/493

Dated: December 19, 2016

By Special Messenger

IDLC Securities Limited
D R Tower (4th Floor),
65/2/2, Bir Protik Gazi Golam Dostogir Road,
Purana Paltan, Dhaka-1000

Attention: Managing Director/CEO

Sub: Non-compliance of securities laws: -Warning.

This refers to the Commission's show cause cum hearing notice no. **BSEC/Enforcement/2324/2016/451/** dated November 17, 2016 based on which the hearing was conducted on November 28, 2016.

The Commission, considering the explanation vide letter no. IDLC SL/2016/11/28 dated November 28, 2016, has decided to dispose of the proceedings against IDLC Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission


19/12/16

Md. Mustafizur Rahman
Assistant Director

Copy for information:

Managing Director, Dhaka Stock Exchange Ltd.
Executive Director (Surveillance), BSEC
✓ Executive Director (R&D), BSEC
Chairman's Office, BSEC