

SEC/Enforcement/1081/2013/129
March 27, 2014

By Special Messenger
Fax: 88-02-9562015

1. IFIC Bank Ltd., BDBL Bhaban (8th, 10th, 16th, & 19th Floor), 8, Rajuk Avenue, Dhaka – 1000.
2. Directors, IFIC Bank Ltd., BDBL Bhaban (8th, 10th, 16th, & 19th Floor), 8, Rajuk Avenue, Dhaka – 1000.
3. Managing Director, IFIC Bank Ltd., BDBL Bhaban (8th, 10th, 16th, & 19th Floor), 8, Rajuk Avenue, Dhaka – 1000.
4. Company Secretary, IFIC Bank Ltd., BDBL Bhaban (8th, 10th, 16th, & 19th Floor), 8, Rajuk Avenue, Dhaka – 1000.

Sub: Non-compliance of the SEC Notification No.SEC/ CMRRCD/2009-193/119/Admin/34 dated November 22, 2011: Disposal of the alleged matter.

This refers to the Commission's show cause cum hearing notice no. SEC/Enforcement/1081/2013/270 dated April 15, 2013 based on which the hearing was conducted on May 09, 2013.

The Commission, considering the explanation vide letter May 09, 2013 submitted at the time of hearing, has decided to dispose off the proceedings against you.

Please note that this disposal does not absolve you or any of its directors or officials concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of your above matters under reference.

For Bangladesh Securities and Exchange Commission

Md. Hossain Khan

Deputy Director

Copy for information:

Commissioner (Enforcement), BSEC
Executive Director (SRMIC), BSEC
Executive Director (MIS), BSEC
Chairman's Office