SEC/Enforcement/1082/2013/169 **By Special Messenger**

March 07, 2013 Fax: 88 - 02 - 9562015

1. IFIC Bank Ltd., BSB Building (8th, 10th, 16th, & 19th Floor), 8, Rajuk Avenue, Dhaka–1000.
2. Directors, IFIC Bank Ltd., BSB Building (8th, 10th, 16th, & 19th Floor), 8, Rajuk Avenue, Dhaka-1000.
3. Managing Director, IFIC Bank Ltd., BSB Building (8th, 10th, 16th, & 19th Floor), 8, Rajuk Avenue, Dhaka-1000.
4. Company Secretary, IFIC Bank Ltd., BSB Building (8th, 10th, 16th, & 19th Floor), 8, Rajuk Avenue, Dhaka-1000.

Sub: Non-compliance of the SEC Commission's Order No.GmBwm/GmAviGgAvBwW/2000-985/2248/c-02/1 ZwiL 19 wW‡m¤i, 2000 Bs gazetted on February 25, 2001. WARNING

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/1082/2013/144 dated February 14, 2013 based on which the hearing conducted on February 28, 2013 and your explanation submitted to the Commission vide letter dated February 28, 2013.

The Commission, considering your explanation, has decided to dispose of the proceedings against IFIC Bank Ltd. and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

For Bangladesh Securities and Exchange Commission

Md. Hossain Khan

Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Commissioner (Enforcement), SEC
Executive Director (SRMIC), SEC
Executive Director (MIS), SEC
Chairman's Office