

SEC/Enforcement/302/2005/714
Dated: November 13, 2011

By Special Messenger
Fax: 88-02-9560349

IFIC Securities Limited
(DSE Member No. 192)
BDBL Bhaban (10th floor)
8, Rajuk Avenue
Motijheel C/A
Dhaka-1000

Attention: Managing Director/CEO

Subject: IFIC Securities Limited (DSE Member No. 192): Non-compliance of securities related laws: Disposal of the alleged matter.

Dear Sir,

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/302/2005/702 dated October 20, 2011 based on which hearing conducted on November 02, 2011 and your explanations/submissions letter dated November 02, 2011.

The Commission, considering your explanations/submissions, has decided to dispose off the proceedings against you.

Please note that this disposal does not absolve you or any of your directors or officials concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of your above matters under reference.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director, (Registration), SEC
Executive Director, (SRI), SEC
Executive Director, (MIS), SEC
Chairman's Office, SEC