SEC/Enforcement/919/2011/781
December 8, 2011

By Special Messenger

Fax No.:880-2-9560349

IFIC Bank Limited (Stock Broker)
Shilpa Bank Bhaban (10th floor)
8,Rajuk Avenue
Motijheel C/A
Dhaka-1000.
Attention: Managing Director/CEO

Subject: WARNING: Non-compliance of wWcwRUwi (e¨enwiK) cweavbgvjv, 2003 Gi Zdwmj-5 G ewYZ *wWcwRUwii AskMnYKvix †¶‡Î AvPiYwewa* - 1 and 2(1) and **SEC's Directive No. SEC/CMRRCD/2001-43/47 dated July 08, 2010 in connection <u>with unusual trading in shares of Sonargaon Textiles Limited.</u>**

This refers to SEC's show cause-cum-hearing notice No. SEC/Enforcement/919/2011/205dated April 10, 2011 and your explanation letter no. NIL dated April 26, 2011 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose off the proceedings against IFIC Bank Limited (Stock Broker) by placing on record the Commission's dissatisfaction on the defaults/contraventions made with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve IFIC Bank Limited (Stock Broker) from it's lawful responsibilities/obligations to any person, if affected as a result of the subject mentioned default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

<u>Distribution:</u>
Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
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