

IIDFC Securities Limited
(DSE Mem. No. 238)
Eunoos Trade Center,
52-53 Dilkusha C/A,
Dhaka

By Courier Service

Attention: Managing Director/CEO

Subject: Non-compliance of securities laws: Warning.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/1056/2012/75 dated January 26, 2014 based on which the hearing was conducted on February 05, 2014.

The Commission, considering your explanation vide letters dated 05.02.2014 has decided to dispose of the proceedings against IIDFC Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For the Bangladesh Securities and Exchange Commission,

Mohammad Siddiquir Rahman
Deputy Director (Enforcement)
Phone:9573910

Copy for information:

1. PS to the Honorable Chairman, BSEC.
2. PO to Executive Director (SRI), BSEC.
3. PO to Executive Director (MIS), BSEC.
4. Chief Executive Officer, Dhaka Stock Exchange Ltd.