

SEC/Enforcement/912/2011/ 142

April 10, 2012

By Special Messenger

Fax No. 880-2-9558567

Ibrahim Securities Limited

Ibrahim Mansion (3rd floor)

11, Purana Paltan

Dhaka-1000.

Attention: Managing Director/CEO

Subject: Rejection of second review petition no. NIL dated December 15, 2011

Dear Sir,

This refers to penal order no. SEC/Enforcement/912/2011/ 486 dated August 16, 2011, letter no. SEC/Enforcement/912/2011/ 746 dated December 1, 2011 and your review petition No. NIL dated December 15, 2011.

Considering your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 the Commission has rejected the review petition and decided to uphold its earlier decision of penalty as conveyed to you vide letter no. SEC/Enforcement/912/2011/ 746 dated December 1, 2011.

For Securities and Exchange Commission

Mustari Jahan

Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited

Chief Executive Officer, Chittagong Stock Exchange Limited

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P.O to Executive Director (Surveillance), SEC

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Chairman's office, SEC