

SEC/Enforcement/1125/2013/505
August 13, 2013

By Courier Service
Fax: 880-2-8816905-6

Information Technology Consultants Limited
Evergreen Plaza (3rd Floor),
260/B, Tejgoan Industrial Area,
Tejgoan, Dhaka-1208.

Attention: **Managing Director/CEO**

Sub: Non-compliance of conditions imposed under 2CC of Securities and Exchange Ordinance, 1969 in the Commission's consent letter No. SEC/CI/CPLC-229/2010/859 dated December 05, 2011. WARNING

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/1125/2013/356 dated June 16, 2013 based on which the hearing conducted on July 03, 2013.

The Commission, considering the explanation vide letter dated June 24, 2013 submitted at the time of hearing, has decided to dispose of the proceedings against Information Technology Consultants Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

Md. Hossain Khan
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Commissioner (Enforcement), BSEC
Executive Director (CI), BSEC
Executive Director (MIS), BSEC
Chairman's Office