No. SEC/Enforcement/737/2008/
January 27, 2009

1. Islami Bank Bangladesh Limited (Issuer)
   Head Office: 40, Dilkusha C/A, Dhaka-1000

2. Directors,
   Islami Bank Bangladesh Limited, Head Office: 40, Dilkusha C/A, Dhaka-1000

3. Managing Director
   Islami Bank Bangladesh Limited, Head Office: 40, Dilkusha C/A, Dhaka-1000

4. Company Secretary
   Islami Bank Bangladesh Limited, Head Office: 40, Dilkusha C/A, Dhaka-1000

Sub: Alleged non-compliance with the securities related laws in connection with the audited financial statements for the year ended on December 31, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/737/2008/1440 dated November 09, 2008, based on which the hearing was conducted on January 14, 2008 and your explanations submitted to the Commission vide letter No. IBBL/HO/MDS(FAD-1909)/2008/4404 dated December 18, 2008, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Monsur Rahman
Deputy Director

CC:
1. CEO, Dhaka Stock Exchange Ltd.
2. CEO, Chittagong Stock Exchange Ltd.
3. Executive Director (R & D), SEC
4. Director (MIS) SEC
5. Director (CFD), SEC
6. Chairman's Office, SEC