SEC/Enforcement/1081/2013/191 **By Special Messenger**
April 27, 2014 **Fax: 88-02-9331032**

1. Islami Insurance Bangladesh Limited, Rupayan Taj (2'nd Floor), 1, 1/1, Naya Paltan,Dhaka 1000.

2. Directors, Islami Insurance Bangladesh Limited, Rupayan Taj (2'nd Floor), 1, 1/1, Naya Paltan,Dhaka 1000.

3. Managing Director, Islami Insurance Bangladesh Limited, Rupayan Taj (2'nd Floor), 1, 1/1, Naya Paltan,Dhaka 1000.

4. Company Secretary, Islami Insurance Bangladesh Limited, Rupayan Taj (2'nd Floor), 1, 1/1, Naya Paltan,Dhaka 1000.

Sub: Non-compliance of the SEC Notification No.SEC/ CMRRCD/2009-193/119/Admin/34 dated November 22, 2011. WARNING

This refers to the Commission's hearing Notice No. SEC/Enforcement/1081/2013/294 dated April 25, 2013 based on which the hearing was conducted on May 12, 2013.

The Commission, considering the explanation vide letter dated May 12, 2013 submitted at the time of hearing, has decided to dispose of the proceedings against Islami Insurance Bangladesh Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

For Bangladesh Securities and Exchange Commission

Md. Hossain Khan
Deputy Director

Copy for information:
Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Commissioner (Enforcement), BSEC
Executive Director (SRMIC), BSEC
Executive Director (MIS), BSEC
Chairman's Office