

SEC/Enforcement/752/2009/841
December 28, 2011

By registered AD
Fax: 031-712389

1. Jamuna Oil Company Limited, Jamuna Bhaban, Agrabad C/A, P.O Box No.1694, Chittagong.
2. Directors, Jamuna Oil Company Limited, Jamuna Bhaban, Agrabad C/A, P.O Box No.1694, Chittagong.
3. Managing Director, Jamuna Oil Company Limited, Jamuna Bhaban, Agrabad C/A, P.O Box No.1694, Chittagong.
4. Company Secretary, Jamuna Oil Company Limited, Jamuna Bhaban, Agrabad C/A, P.O Box No.1694, Chittagong.

Subject: Waiver of penalty imposed upon the individual director in connection with the non-submission of the half yearly financial statements for the period ended on December 31, 2010, against penal Orders No. SEC/Enforcement/752/2009/534-541 all dated August 24, 2011: Warning.

This refers to your letter dated September 04, 2011 for review of penal Orders No.SEC/Enforcement/752/2009/534-541 all dated August 24, 2011.

The Commission has reviewed your letter dated September 04, 2011 under section 26 of the Securities and Exchange Ordinance, 1969, and considering subsequent submission of the half yearly financial statements for the period ended on December 31, 2010, has decided to waive the penalty imposed through the above penal orders with warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above default.

For Securities and Exchange Commission

Md. Hossain Khan
Assistant Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
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