

SEC/Enforcement/780/2009/12
January 03, 2010

Trendset Securities Limited (Depository Participants)
Suite#5A(Level-5), House#21, Road#17
Banani, Dhaka-1213.

Attention: Managing Director/Chief Executive Officer

Sub: Non-compliance of securities laws: Regarding delayed payments of BO A/C Maintenance Fee:-Warning.

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/724/2009/628 dated August 17, 2009 based on which the hearing was conducted on August 27, 2009.

The Commission, considering the subsequent payment of BO A/C maintenance fee up to June 2009, has decided to dispose of the proceedings against Trendset Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mohammed Jahangir Alam
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
P.O to Executive Director (Surveillance), SEC
P.O to Executive Director (CDS), SEC
P.O to Executive Director (SRI), SEC
P.O to Director (R&D), SEC
P.O to Director (MIS), SEC and
Chairman's Office, SEC