

SEC/Enforcement/800/2009/89
January 10, 2010

Banco Securities Limited (DSE Member No.63)
14-15 Motijheel C/A, Ispahani Building (3rd floor)
Dhaka-1000.

Attention: Managing Director/Chief Executive Officer

Sub: **Non-compliance of securities laws regarding enquiry:-Warning.**

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/800/2009/862 dated November 22, 2009 based on which hearing was conducted on December 14, 2009.

The Commission, considering the explanation vide letter dated December 14, 2009 has decided to dispose of the proceedings against Banco Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mohammed Jahangir Alam
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
P.O to Executive Director (Surveillance), SEC
P.O to Executive Director (SRI), SEC
P.O to Director (R&D), SEC
P.O to Director (MIS), SEC and
Chairman's Office, SEC