

SEC/Enforcement/ 1041/2012/453
November 15, 2012

By Special Messenger
Fax No.02-9555384

Lanka Bangla Securities Limited
DSE's Membership No. 132
DSE Annex Building
9/E, Motijheel C/A
Dhaka-1000.
Attention: Managing Director/CEO

Subject: Show-cause cum hearing notice: Non-compliance of Article 1, 2 & 7 of Securities and Exchange Commission Act, 2000.

This refers to SEC's show cause-cum-hearing notice No. SEC/Enforcement/ 1041/2012/410 dated August 12, 2012 and your explanation letter no. NIL dated October 16, 2012 submitted to the Commission.

The Commission, considering your explanation, has decided to dispose off the proceedings against Lanka Bangla Securities Limited (Stock Broker) by placing on record the Commission's dissatisfaction on the defaults/contraventions made with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Lanka Bangla Securities Limited (Stock Broker) from its lawful responsibilities/obligations to any person, if affected as a result of the subject mentioned default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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