

SEC/Enforcement/981/2011/22
January 10, 2012

By Special Messenger

Mr. Mezanur Rahman
Sponsor/Director
Progressive Life Insurance Company Limited
National Scout Bhaban (4th floor)
70/1 Inner Circular Road
Kakrail
Dhaka-1000.

**Subject: WARNING: Non compliance of Notification No. SEC/CMRRCD/2009-193/49/Admin/03-48
dated July 14, 2010 in connection with non submission of sale confirmation report.**

Dear Sir,

This refers to SEC's show cause-cum-hearing notice No. SEC/Enforcement/981/2011/721 dated November 15, 2011 and your explanation letter No. NIL dated December 11, 2011 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose off the proceedings against you by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:
Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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