

**No. SEC/Enforcement/619/2007/
December 01, 2008**

M/s. M. J. Abedin & Co.
Chartered Accountants
National Plaza (6th Floor)
1/G, Free School Street, Soanrgaon Road,
Dhaka-1000

Sub: Alleged non-compliance with the Securities related laws in connection with audited financial statements of Beximco Pharmaceuticals Ltd. for the year ended on December 31, 2005 & 2006. Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/619/2007/1120 dated October 09, 2007, based on which the hearing was conducted on October 25, 2007 and your explanations submitted to the Commission vide letter No. MJA/213/2007 dated October 22, 2008, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

**Md. Mizanur Rahman
Executive Director**

CC:

Beximco Pharmaceuticals Ltd., 17, Dhanmondi R/A, Road No. 2, Dhaka -1205.
President, Institute of Chartered Accountants of Bangladesh, 100, Kazi Nazrul Islam Avenue, Dhaka-1215.
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC