

**No. SEC/Enforcement/708/2007/90**  
**January 10, 2010**

**By Registered A/D**

1. Ashraf Textile Mills Ltd. (Issuer)  
Ashrafabad, Tongi, Gazipur.
2. Directors  
Ashraf Textile Mills Ltd., Ashrafabad, Tongi, Gazipur.
3. Managing Director  
Ashraf Textile Mills Ltd., Ashrafabad, Tongi, Gazipur.
4. Company Secretary  
Ashraf Textile Mills Ltd., Ashrafabad, Tongi, Gazipur.

**Sub: Non-compliance with securities related laws in connection with audited financial statements for the year ended on June 30, 2008: Warning.**

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/708/2007/707 dated September 06, 2009, based on which the hearing was conducted on October 05, 2009 and your explanations submitted to the Commission vide letter No. ATM/Sec/131/141 dated October 14, 2009, in respect of the said notice.

The Commission, considering your explanations, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

**Md. Monsur Rahman**  
**Deputy Director**

CC:

1. CEO, Dhaka Stock Exchange Ltd.
2. CEO, Chittagong Stock Exchange Ltd.
3. Director (R & D), SEC
4. Director (MIS) SEC
5. Director (CFD), SEC
6. Chairman's Office, SEC