

No. SEC/Enforcement/649/2007/93
January 10, 2010

By Special Messenger

1. Janata Insurance Co. Ltd.
Head Office: 125, Motijheel C/A, Dhaka-1000
2. Directors
Janata Insurance Co. Ltd., Head Office: 125, Motijheel C/A, Dhaka-1000
3. Managing Director
Janata Insurance Co. Ltd., Head Office: 125, Motijheel C/A, Dhaka-1000
4. Company Secretary
Janata Insurance Co. Ltd., Head Office: 125, Motijheel C/A, Dhaka-1000

Sub: Non-compliance with securities related laws in connection with audited financial statements for the year ended on December 31, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/649/2007/595 dated July 30, 2009 and subsequent notice No. SEC/Enforcement/649/2007/742 dated October 05, 2009, based on which the hearing was conducted on October 14, 2009 and your explanations submitted to the Commission vide letter No. JIC/HO/AC/2009/1074 dated September 13, 2009, in respect of the said notice.

The Commission, considering your explanations, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Monsur Rahman
Deputy Director

CC:

1. CEO, Dhaka Stock Exchange Ltd.
2. CEO, Chittagong Stock Exchange Ltd.
3. Director (R & D), SEC
4. Director (MIS) SEC
5. Director (CFD), SEC
6. Chairman's Office, SEC