

**No. SEC/Enforcement/790/2009/92**

**By Special Messenger**

**Dated: January 10, 2010**

1. Modern Industries (Bangladesh) Limited (Issuer)  
21, Dilkusha C/A (1<sup>st</sup> Floor), Dhaka- 1000
2. Directors  
Modern Industries (Bangladesh) Limited, 21, Dilkusha C/A (1<sup>st</sup> Floor), Dhaka- 1000
3. Managing Director  
Modern Industries (Bangladesh) Limited, 21, Dilkusha C/A (1<sup>st</sup> Floor), Dhaka- 1000
4. Company Secretary  
Modern Industries (Bangladesh) Limited, 21, Dilkusha C/A (1<sup>st</sup> Floor), Dhaka- 1000

**Sub: Non-compliance with securities related laws in connection with audited financial statements for the year ended on December 31, 2007: Warning.**

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/790/2009/916 dated September 06, 2009, based on which the hearing was conducted on October 05, 2009 and your explanations submitted to the Commission vide letter No. MI/25/59/2009 dated October 05, 2009, in respect of the said notice.

The Commission, considering your explanations, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

**Md. Monsur Rahman**  
**Deputy Director**

CC:

1. CEO, Dhaka Stock Exchange Ltd.
2. CEO, Chittagong Stock Exchange Ltd.
3. Director (R & D), SEC
4. Director (MIS) SEC
5. Director (CFD), SEC
6. Chairman's Office, SEC