

**SEC/Enforcement/925/2011/
June 10, 2012**

By Special Messenger

M. Securities Limited
Room No.423
DSE Annex Building
9/E,Motijheel C/A
Dhaka-1000.
Attention: Managing Director/CEO

Subject: Payment of Penalty amount on installment basis

Dear Sir,

This refers to SEC's penal order no. SEC/Enforcement/925/2011/ 559 dated September 06, 2011, letter no. SEC/Enforcement/925/2011/ 143 dated April 10, 2012 and your letter No. NIL dated April 18, 2012.

Commission has rejected your prayer for permitting you to deposit the penalty amount on the installment basis.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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P.O to Executive Director (Surveillance), SEC
P.O to Executive Director (MIS), SEC
Chairman's office, SEC