

No. SEC/Enforcement/651/2008/527
with A/D
July 14, 2009

By Registered

M/s Mahfel Huq & Co.
Chartered Accountants
BCIC Tower (4th Floor)
34, Topkhana Road, Dhaka-1000

Sub: Non-compliance with the securities related laws in connection with audited financial statements of Bangladesh Dyeing and Finishing Industries Limited (Issuer) for the year ended on December 31, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/651/2008/187(A) dated February 11, 2009, based on which the hearing was conducted on May 06, 2009 and your explanations submitted to the Commission vide letter dated May 05, 2009, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Monsur Rahman
Deputy Director

Copy to:

1. Bangladesh Dyeing and Finishing Industries Limited (Issuer)
2. President, Institute of Chartered Accountants of Bangladesh
3. Chief Executive Officer, Dhaka Stock Exchange Ltd.
4. Chief Executive Officer, Chittagong Stock Exchange Ltd.
5. Executive Director (R & D), SEC
6. Director (MIS) SEC
7. Director (CFD), SEC
8. Chairman's Office, SEC