

1. Maq Enterprise Limited, 141/1, Segun Bagicha, Dhaka-1000.
2. Directors, Maq Enterprise Limited, 141/1, Segun Bagicha, Dhaka-1000.
3. Managing Director, Maq Enterprise Limited, 141/1, Segun Bagicha, Dhaka-1000.
4. Company Secretary, Maq Enterprise Limited, 141/1, Segun Bagicha, Dhaka-1000.

Sub: Review of imposed penalty against SEC penalty Orders regarding non-submission of audited financial statements for the year ended on June 30, 2007.

This refers to your request letter No.MEL/09 dated January 29, 2009 and the Commission's penalty Orders No. SEC/Enforcement/197/2003/54-59 all dated January 18, 2009.

The Commission has reviewed your request under section 26 of the Securities and Exchange Ordinance, 1969. Since your explanation was not accepted to the Commission, your request was rejected and the Commission decided to uphold its earlier decision for penalty as per the above said penal orders.

By Order of the Securities and Exchange Commission

Kamrul Anam Khan
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
Director (R&D) SEC
Director (MIS) SEC
Director (CFD), SEC
Director (Law), SEC
Chairman's Office
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