

**No. SEC/Enforcement/609/2007/
March 04, 2009**

Maq Paper Industries Ltd. (Issuer)
141/1, Segun Bagicha, Dhaka-1000

Directors
Maq Paper Industries Ltd., 141/1, Segun Bagicha, Dhaka-1000

Managing Director
Maq Paper Industries Ltd., 141/1, Segun Bagicha, Dhaka-1000

Sub: Disposal of review petition against Penalty Orders: In connection with audited financial statements for the year ended on December 31, 2006.

This refers to your letter dated January 29, 2009 and the Commission's penalty Order Nos. SEC/Enforcement/609/2007/1299-1303 all dated October 05, 2008.

In this connection, the Commission's decision already conveyed to you vide Commission's letter No. SEC/Enforcement/609/2007/07 dated January 06, 2009 is final.

For the Securities and Exchange Commission

Md. Monsur Rahman
Deputy Director

Copy for information:
Executive Director (SRMI), SEC
Director (MIS) SEC
Director (CFD), SEC
Director (LSD), SEC
Chairman's Office, SEC