

**No. SEC/Enforcement/651/2007/
January 12, 2009**

M/s Marhk & Co.
Chartered Accountant
98, Kakrail (Ground Floor)
Dhaka- 1000

Sub: Disposal of review petition against Penalty Order: Non-compliance with securities related laws in connection with the audited financial statements of Bangladesh Dyeing and Finishing Industries Limited (Issuer) for the year ended on December 31, 2006.

This refers to your letter dated September 22, 2008 and the Commission's penalty Order No. GmBim/Gb+dvm#g>U/651/2007/1182 dated September 07, 2008 regarding the above subject.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969, and rejected the review petition against penalty Order No. GmBim/Gb+dvm#g>U/651/2007/1182 dated September 07, 2008 and decided to uphold its earlier decision for penalty as you have failed to show any new ground in your application.

By order of the Securities and Exchange Commission

**Md. Monsur Rahman
Deputy Director**

Copy for information:
Executive Director (SRMI), SEC
Director (MIS) SEC
Director (CFD), SEC
Director (LSD), SEC
Chairman's Office, SEC