

**No. SEC/Enforcement/714/2008/
October 12, 2008**

M/s. A. Matin & Co.
Chartered Accountants
91, Kakrail (3rd Floor)
Flat No.-8
Dhaka-1000

Sub: Alleged non-compliance with the securities related laws in connection with audited financial statements of GMG Industrial Corporation Ltd. (Issuer) for the year ended on June 30, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/714/2008/1090 dated August 03, 2008, based on which the hearing was conducted on August 31, 2008 and your explanations submitted to the Commission vide letter No. AM/100/GMG/2008 dated August 30, 2008, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

**Md. Mizanur Rahman
Executive Director**

CC:

GMG Industrial Corporation Ltd. (Issuer), 8, Kamal Ataturk Avenue, Banani C/A, Dhaka-1312
President, Institute of Chartered Accountants of Bangladesh, 100, Kazi Nazrul Islam Avenue,
Dhaka
CEO, Dhaka Stock Exchange Ltd.
CEO, Chittagong Stock Exchange Ltd.
Executive Director (R & D), SEC
Director (MIS) SEC
Director (CFD), SEC
Chairman's Office, SEC