

SEC/Enforcement/825/2010/433
May 04, 2010

By Special Messenger
Fax: 02-9563692

PFI Securities Limited
(DSE Member No.79)
63, Dilkusha C/A (3rd Floor)
Dhaka-1000.

Attention: Managing Director/Chief Executive Officer

Subject: Non-compliance of SEC Directive No. SEC/CMRRCD/2001-43/15 dated February 03, 2010, under the Margin Rules, 1999:-Warning.

This refer to the Commission's show cause cum hearing notice No.SEC/Enforcement/825/2010/396 dated April 20, 2010 based on which hearing was conducted on April 29, 2010.

The Commission, considering the explanation vide letter dated April 28, 2010 has decided to dispose of the proceedings against PFI Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:
Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (Registration), SEC
Executive Director (SRI), SEC
Director (R&D/ MIS), SEC
Chairman's Office, SEC