

SEC/Enforcement/833/2010/ 463
May 30, 2010

By Special Messenger
Fax: 880-2-8317774

1. Beach Hatchery Ltd. (Issuer), TMC Building (8th Floor), 52 New Eskaton Road Dhaka-1000.
2. Directors, Beach Hatchery Ltd. (Issuer), TMC Building (8th Floor), 52 New Eskaton Road Dhaka-1000.
3. Managing Director, Beach Hatchery Ltd. (Issuer), TMC Building (8th Floor), 52 New Eskaton Road Dhaka-1000.
4. Company Secretary, Beach Hatchery Ltd. (Issuer), TMC Building (8th Floor), 52 New Eskaton Road Dhaka-1000.

Sub: Show cause cum hearing notice: In connection with Non-compliance with securities related laws in connection with issue of right share.

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII Of 1969) Beach Hatchery Ltd. is an issuer (herein after referred to as “issuer”).

The Issuer in its EGM held in 30/03/2010 approved right issue @ 2R:1.

As per rule 7(1) of the Securities and Exchange Commission (Right Issue) Rules, 2006 reads as under:

“ An application for issuing rights share along with the offer document shall be furnished to the commission for approval within fifteen days of approval of such issue by the shareholders of the company in a general meeting.”

Whereas, the issuer has failed to submit Right offer Document (ROD) within stipulated time.

Whereas, failure to comply with the above rules appeared to be deliberate and detrimental to the interest of investors in the securities issued by the said issuer affecting discipline and development of the capital market which attract penal provision of section 22 of the Securities and Exchange Ordinance, 1969; and

Whereas, the Commission feels that an opportunity of being heard be given to you for the above non-compliance before taking further measures as per provision of section 22 of the Securities and Exchange Ordinance, 1969.

Now, therefore, you are requested to appear for hearing personally or through any person authorized (written authorization need to be submitted during hearing from each director) at the Commission’s Board Room, Jiban Bima Tower (14th floor), 10, Dilkusha C/A, Dhaka-1000 on June 09, 10:30 AM along with a list of directors and written explanations, if any, showing cause as to why appropriate action should not be taken by the Commission against you, as provided in section 22 of the Securities and Exchange Ordinance, 1969, failing which the Commission will be constrained to take decision exparte in this respect.

For Securities and Exchange Commission

Md. Hossain Khan
Assistant Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
Member (Enforcement), SEC
Executive Director (CI), SEC
Director (R&D, MIS), SEC
Chairman’s office, SEC