

SEC/Enforcement/793/2009/1074
December 27, 2009

By Special Messenger
By Fax: Nil

Shahjalal Islami Bank Limited
10, Dilkusha C/A,
Dhaka-1000.

Attention: Managing Director/Chief Executive Officer

Sub: Non-compliance of securities laws: Regarding sell of 45,000 shares of Sonar Bangla Insurance Co. Limited hold by Mr. Md. Motaleb Hossain (Sponsor Director) within the stipulated time:-Warning.

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/793/2009/863 dated November 23, 2009 based on which the hearing was conducted on December 15, 2009.

The Commission, considering the explanation vide letter dated December 14, 2009, has decided to dispose of the proceedings against Shahjalal Islami Bank Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mohammed Jahangir Alam
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
P.O to Executive Director (Surveillance), SEC
P.O to Executive Director (SRI), SEC
P.O to Director (R&D), SEC
P.O to Director (MIS), SEC and
Chairman's Office, SEC