

SEC/Enforcement/575/2007/526
July 14, 2009

By Special Messenger

1. Meghna Condensed Milk Industries Ltd. (Issuer)
55, Purana Paltan, Azad Centre (6th Floor), Dhaka-1000
2. Directors
Meghna Condensed Milk Industries Ltd., 55, Purana Paltan, Azad Centre (6th Floor), Dhaka-1000
3. Managing Director
Meghna Condensed Milk Industries Ltd., 55, Purana Paltan, Azad Centre (6th Floor), Dhaka-1000
4. Company Secretary
Meghna Condensed Milk Industries Ltd., 55, Purana Paltan, Azad Centre (6th Floor), Dhaka-1000

Sub: Non-compliance with securities related laws in connection with audited financial statements for the year ended on June 30, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/575/2007/336 dated April 23, 2009, based on which the hearing was conducted on June 07, 2009 and your explanations submitted to the Commission vide letter dated June 07, 2009, in respect of the said notice.

The Commission, considering your explanations/submissions, has decided to dispose of the proceedings against yourselves, by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For the Securities and Exchange Commission

Md. Monsur Rahman
Deputy Director

CC:

1. CEO, Dhaka Stock Exchange Ltd.
2. CEO, Chittagong Stock Exchange Ltd.
3. Director (R & D), SEC
4. Director (MIS) SEC
5. Director (CFD), SEC
6. Chairman's Office, SEC