

SEC/Enforcement/665/2008/747
December 1, 2011

Registered with AD

1. Metalex Corporation Limited, 99, Tongi I/A, Gazipur.
2. Directors, Metalex Corporation Limited, 99, Tongi I/A, Gazipur.
3. Managing Director, Metalex Corporation Limited, 99, Tongi I/A, Gazipur.
4. Company Secretary, Metalex Corporation Limited, 99, Tongi I/A, Gazipur.

Sub: Rejection of review petition: In connection with the matter of non-compliance of the Notification No.SEC/CMRRCD/2006-158/Admin/02-08 dated February 20, 2006 with regard to ‘Corporate Governance Guidelines’

Dear Sir,

This refers to review petitions submitted to SEC by Delwar Hossain, Anowar Hossain, Md.Zahid Hossain, A.J.M.Shahidul Islam, Manik Hawlader (Directors of Metalex Corporation Ltd) on January 23.01.2011 and August 04, 2011 and reschedule of hearing notice no. SEC/Enforcement/665/2008/441 dated July 12.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the appeal for waiving the penalty as imposed vide penal order No. SEC/Enforcement/665/2008/158-162 dated February 08, 2009.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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