SEC/Enforcement/471/2006/60 **<u>Registered with AD</u>**
February 15, 2012 **Fax: 880-2-9886056**

1. Miracle Industries Ltd., Plot No.: 113/B (3rd Floor), Tejgaon Industrial Area, Dhaka-1208.
2. Directors, Miracle Industries Ltd., Plot No.: 113/B (3rd Floor), Tejgaon Industrial Area, Dhaka-1208.
3. Managing Director, Miracle Industries Ltd., Plot No.: 113/B (3rd Floor), Tejgaon Industrial Area, Dhaka-1208.
4. Company Secretary, Miracle Industries Ltd., Plot No.: 113/B (3rd Floor), Tejgaon Industrial Area, Dhaka-1208.

Sub: **Non-compliance of securities laws: In connection with the delayed submission of first quarter (Q1) financial statements for the quarter ended on September 30, 2011. <u>Warning.</u>**

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII of 1969). Miracle Industries Ltd. is an issuer (herein after referred to as an "issuer");

As per the Securities and Exchange Commission Notification No.SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009, issued under section 2CC of the Securities and Exchange Ordinance, 1969 (XVII of 1969), imposed the following conditions:-

" The issuer Company excepting the life insurance company shall, within 45 (forty five) days of end of first quarter (Q1) and 30 (thirty) days of end of the third quarter (Q3) of the financial year, submit quarterly financial statements (audited/un-audited) to the Commission and the stock exchanges, and publish the same in at least two widely circulated national dailies, one in Bangla and the other in English,. In case of significant deviation in any parameter between the quarterly periods the issuer Company will provide reasons therefore:

Provided that the life insurance company shall, within 90 (ninety) days of end of Q1 and 30 (thirty) days of end of Q3 of the financial year, submit quarterly financial statements (audited/un-audited) to the Commission and the stock exchanges, and publish them in the same manner as above. "

Whereas, it appeared from the record that the issuer company has failed to comply with it by not submitting the first quarter (Q1) financial statements for the quarter ended on September 30, 2011within November 14, 2011;

Failure to submit the said financial statements within the stipulated time is the clear contravention of the above-mentioned notification;

However, the Commission, considering your subsequent compliance, has decided to dispose of the proceedings against Miracle Industries Ltd. and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the said default.

For Securities and Exchange Commission

Md. Hossain Khan
Deputy Director

<u>Copy for information:</u>
Chief Executive Officer, Dhaka Stock Exchange Ltd.

Chief Executive Officer, Chittagong Stock Exchange Ltd.
Executive Director (CFD), SEC
Executive Director (MIS), SEC
Chairman’s Office, SEC
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