

1. Mita Textiles Ltd., 92,Kakrail (Ground floor), Dhaka-1000.
2. Directors, Mita Textiles Ltd., 92,Kakrail (Ground floor), Dhaka-1000.
3. Managing Director, Mita Textiles Ltd., 92,Kakrail (Ground floor), Dhaka-1000.
4. Company Secretary, Mita Textiles Ltd., 92,Kakrail (Ground floor), Dhaka-1000.

Sub: Non-compliance of securities laws: In connection with the delayed submission of the audited financial statements for the year ended on June30, 2008: Warning.

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII of 1969) Mita Textiles Ltd. is an issuer (herein after referred to as an "issuer").

As per rule 12 sub-rule (3A) of the Securities and Exchange Rules, 1987, issued under the said Ordinance, as amended through Notification No.SEC/LSD/SER-1987/149 dated 4th January 2000, gazetted on 16th February 2000, the issuer company's financial statements shall be audited within one hundred twenty days from the date on which the issuer's financial year ends and a copy of such audited financial statements should be submitted to the Commission and the Stock Exchanges within fourteen days thereof, but the issuer company has failed to comply with it by not submitting the audited financial statements for the year ended on June 30,2008, by November11, 2008.

Failure to furnish the said financial statements within the stipulated time is a clear violation/contravention of the abovementioned rules.

A show-cause cum hearing notice dated January 13, 2009 was issued to the issuer's directors as well as the company secretary to explain the said default and to appear at the hearing on February 15,2009 and subsequently rescheduled on March 29,2009 for the latest. In course of hearing, the issuer's representatives stated, among others vide letter dated February 15, 2009 that they could not submit the said financial statement on time mainly due to the unexpected death of their Secretary-Cum-General Manager and also because of company's miserable plight during the last financial year in an optimum level. However the company already submitted the said financial statements on March 01, 2009.

The Commission, taking into consideration of delayed furnishing of the said financial statements, has decided to dispose of proceedings against Mita Textiles Ltd. and others concerned for the stated violation, by placing on record the Commission's dissatisfaction on the default, violation/contravention made by the issuer with a warning to ensure the compliance of the securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of the issuer's above said default.

For Securities and Exchange Commission

Kamrul Anam khan
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited
Director (CFD), SEC
Chairman's Office, SEC