

SEC/Enforcement/496/2006/61
Messenger
February 15, 2012
9559194

By Special

Fax: 880-2-

1. Modern Cement Limited, Suite # 1307, Sena Kalyan Bhaban, (13th floor) 195, Motijheel C/A, Dhaka-1000
2. Directors, Modern Cement Limited, Suite # 1307, Sena Kalyan Bhaban, (13th floor) 195, Motijheel C/A, Dhaka-1000
3. Managing Director, Modern Cement Limited, Suite # 1307, Sena Kalyan Bhaban, (13th floor) 195, Motijheel C/A, Dhaka-1000
4. Company Secretary, Modern Cement Limited, Suite # 1307, Sena Kalyan Bhaban, (13th floor) 195, Motijheel C/A, Dhaka-1000

Sub: Non-compliance of securities laws: In connection with the delayed submission of First quarter (Q1) financial statements for the quarter ended on September 30, 2011. Warning.

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/496/2006/798 dated December 15, 2011 and submission of the said accounts to the Commission vide letter dated December 20,2011.

The Commission, considering your subsequent compliance, has decided to dispose of the proceedings against Modern Cement Limited and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the said default.

For Securities and Exchange Commission

Md. Hossain Khan
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Executive Director (CFD), SEC
Executive Director (MIS), SEC
Chairman's Office, SEC
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