

SEC/Enforcement/659/2008/1437

November 3, 2008

1. Modern Dyeing & Screen Printing Limited, 82, Motijheel C/A, Dhaka-1000.
2. Directors, Modern Dyeing & Screen Printing Limited, 82, Motijheel C/A, Dhaka-1000.
3. Managing Director, Modern Dyeing & Screen Printing Limited, 82, Motijheel C/A, Dhaka-1000.
4. Company Secretary, Modern Dyeing & Screen Printing Limited, 82, Motijheel C/A, Dhaka-1000.

Sub: Non-compliance of securities laws: In connection with the submission of audited financial statements for the year ended on June 30, 2007: Warning.

This refers to the Commission's show cause cum hearing notice No.SEC/Enforcement/298/2005/42 dated January 16, 2008 and No.SEC/Enforcement/659/2008/49 dated January 22, 2008 based on which the hearing was conducted on February 6, 2008 and your explanations submitted to the Commission vide letter dated February 6, 2008.

The Commission, considering your explanation and subsequent compliance, has decided to dispose of the proceedings against Modern Dyeing & Screen Printing Limited and others concerned by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the said default.

For Securities and Exchange Commission

Md. Mizanur Rahman
Executive Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Executive Director (R&D), SEC
Director (CF), SEC
Director (MIS), SEC and
Chairman's Office, SEC