

bs- GmBim/Gbtdvm#g>U/790/2009/115
#de"qwi 27, 2011 Bs

tiR ÷ W Gw

Rbve %mq` Zv#iK #gv: Avjx, e"e"vcbv cwiPvjK /#Pqvig"vb
Rbve %mq` #ZsdK #nvmvBb Avjx, cwiPvjK
Rbve %mq` mv#`K #gv: Avjx, cwiPvjK
gWvb BÜv ÷ R (evsjv#`k) wjwg#UW
21, w` jKkv ev/G (2q Zjv)
XvKv 1000 |

weIq: Av#`k

g#nv`q,

Kvgk#bi #de"qwi 27, 2011 Bs Zwi#Li Av#`k bs GmBim/Gbtdvm#g>U/790/2009/112 n#Z
GmBim/Gbtdvm#g>U/790/2009/114 Gi mZ"vqZ Abijc Avcbvi AeMiz I c#qvRbxq e"e" Mn#bi Rb" GZ`ms#M msh³ Kiv
n#jv|

wmKDwiUR I G · #PÄ Kvgk#bi Av#`kμ#g-

(tgvnv#` Avej nvmvb)
Dc-cwiPvjK (Gbtdvm#g>U)

weZibt

cavb wbevnx KgKZv, XvKv óK G · #PÄ wjwg#UW
cavb wbevnx KgKZv, PÆMvg óK G · #PÄ wjwg#UW

AeMizi Rb" Abijwct

1. wbevnx cwiPvjK (mv#fBj"vY) I gLcvÎ, GmBim
2. cwiPvjK (GgAvBGm), GmBim
3. cwiPvjK (wmGdW), GmBim
4. cwiPvjK (GmAviGgAvBim), GmBim
5. cwiPvjK (AvBb), GmBim
6. cveijk #idv#iY i#g, GmBim
7. #Pqvig"vb g#nv`#qi`#i, GmBim

Av`k

hñZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi Section 2(g) gVZteK gWb BÜ÷R (evsjv`k) jvgUW 'issuer' nmve AfñZ (AZtc i ðBmqvið eþj DñLZ);

hñZ, Securities and Exchange Rules, 1987 Gi Rule 12(2) G DñL iñqñ th, "The financial statements of an issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule and the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.";

hñZ, Securities and Exchange Rules, 1987 Gi Rule 12 Abhvq Bmqvi Wmñi 31, 2009 Bs Zwilt mgvß ermñi Rb` c`ZKZ Aw_K weeiYx Bm` Kñiñq hv M/S Safiq Basak & Co., (weaex bññK), KZK bññxñ nñqñ Ges D³ bñññ cñZðb, bñññ msµvš Kvhw` mñv`b ceK GZ` msñkó bñññ cñZte`b Bm` Kñiñq;

hñZ, AvñjvP` cñZte`ñb, Ab`vñi gñ, Kñkb KZK bññv³ weñq cñi jññZ nñqñt

- a) The issuer did not charge interest on its cash credit/long-term loan account for the year ended on December 31, 2009 as per Para 78 of BAS 1, by not charging interest on loan as expenses, loss was understated and profit was overstated for the year ended on December 31, 2009 ;
- b) It appears from Cash Flow Statement of the issuer as on December 31, 2009 that the cash flows from operating activities have not been presented using the direct method as per requirement of Para 1(A) (1) of Part –III of the Schedule of the Securities and Exchange Rules, 1987” ;

বর্ণিত অবস্থায় প্রতীয়মান হয় যে, Bmqñi Wmñi 31, 2009 Bs mgvß ermñi bñññ Aw_K weebññ Aw_K Ae`vi mñVK I mZ` Z` cñZñjñ nñqñ, hv Kñkñbi bñKU fñ Z` c`vñ Kiv nñqñ eþj MY` nñqñ |

hñZ, Ab`vñ weñq mn Dcñiv³ weñqmgñi Dci e`vL`v c`vñi Rb` Kñkb KZK c`Ë cñ bs SEC/CFD/2:28/99/702 Zwilt Rb 03, 2010 Bs Gi Reñe Bmqvi KZK c`Ë cñ bs MI/25/44/2010 Zwilt Rb 10, 2010 Bs Gi gññg th e`vL`v c`vñ Kiv nñqñ Zv Kñkñbi bñKU mñv`b MnbñvM` eþj weññPZ nñqñ;

hñZ, Dcñiv³ weñqmgñi dñkññZñ ð`Lv hvq th, Bmqvi Wmñi 31, 2009 Bs Zwilt mgvß ermñi Aw\_K weeiYx IAS Abhvq c`Z KññZ e` nñqñ weavq D³ Aw\_K weeiYññ Bmqñi ev`e Ae`v mñVK I `ñQ (true and fair) fññe cñZñjñ nñqñ Z`v D³ iñc KgKññi gññg Bmqvi AvñjvP` Rules Gi msñkó weavb jsNb Kñiñq, hv AvñjvP` Ordinance Gi Section 18 Gi m`úó jsNb;

ჰჰნZ, Bm`qv`ii Dc`iv<sup>3</sup> e`_Zvi Rb` Kigkb KZK cÎ mÎ bs- SEC/Enforcement/790/2009/02 ZwiL Rvbqwi 03, 2011 Bs Gi gva`tg Bm`qvi I Dnvi cwiPvjKMYჰK Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KviY `kv`bv I ibvbx i tbwUk Rwi Kiv nq Ges Rvbqwi 17, 2011 Bs ZwiL D³ ibvbx AbiôZ nq;

ჰჰნZ, D³ ibvbxZ `wLjKZ Bm`qv`ii cÎ bs: MI/25/03/2010 ZwiL Rvbqwi 17, 2011 Bs Gi gva`tg DujLZ e`\_Zv Z\_v weavb jsNb msuvs` e`vL`v c`vb mšvIRbK bv nIqvq Kigk`bi wbKU Mnb`hvM` e`j we`ePZ nqwb;

ჰჰნZ, Av`jvP` Bm`qvi GKwU cve`jK wj`g`UW tKv`ubx Ges Dnvi cwiPvjKgÊjxi m`m`MY tKv`ubx cwiZibiaZKvix hviv wmwKDwiUR msuvs` AvBb I Dnvi Aaxb RvixKZ wea-weavb cwi cvj`bi Rb` `vqx;

ჰჰნZ, wmwKDwiUR msuvs` AvBb I Dnvi wea-weavb cwi cvj`bi D³ Bm`qvi Gi e`e`vcbv cwiPvjKmn mKj cwiPvjჰKi D<sup>3</sup> i/c e`_Zv Securities and Exchange Ordinance, 1969 Gi Section 22 Gi Aaxb kw`thvM` Aciva; Ges

ჰჰნZ, Kigk`bi we`ePbvq, wmwKDwiUR msuvs` AvBb I Dnvi wea-weavb cwi cvj`bi DujLZ e`\_Zvi Rb`, cwiRevRv`ii ksljv, `QZv Ges Rb`v`_ D³ Bm`qv`ii mKj cwiPvjKჰK Rwigbv Kiv c`qvRb I mgxPxb;

AZGe, tჰნZ, Kigkb, DujLZ hveZxq welq we`ePbvceK, Securities and Exchange Ordinance, 1969 Gi Section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv msჰkwaZ] ჰZ c`Ë wgzve`j gWwb BÛvóR (evsjv`k) wj`g`UW Gi cwiPvjK Rbve %mq` ჰZšidK ჰnvmvBb Avjx Gi Dci 01 (GK) j wUvKv Rwigbv avh` Kij hv AÎ Av`ჰki 15 (cჰbi) v`ჰbi gჰa` ØmwKDwiUR I G·ჰPÄ Kigkbô Gi AbKჰj Bm`KZ e`vsK Wwdu/tc-AWv`ii gva`tg Kigk`b Rgv KiჰZ nჰe |

wmwKDwiUR I G·ჰPÄ Kigk`bi Av`kμtg-

tgvt wRqvDj nK ჰLv`Kvi
ჰPqvi g`vb

weZibt

Rbve %mq` ჰZšidK ჰnvmvBb Avjx, cwiPvjK, gWwb BÛvóR (evsjv`k) wj`g`UW

A#`k

#h#nZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi Section 2(g) #gvZv#eK gWwB BŪw÷R (evsjv#`k) #j#g#UW ‘issuer’ #nmv#e A#f#nZ (AZtci ŌBm“qviŌ e#j D#j#LZ);

#h#nZ, Securities and Exchange Rules, 1987 Gi Rule 12(2) G D#jL i#q#Q th, “The financial statements of an issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule and the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.”;

#h#nZ, Securities and Exchange Rules, 1987 Gi Rule 12 Abhvqx Bm“qvi #W#m#i 31, 2009 Bs Zwi#L mgv# erm#i i Rb“ c`ZKZ A#\_K #eeiYx Bm“ K#i#Q hv M/S Safiq Basak & Co., (#e#ae# #bix#K), KZK #bix#Z n#q#Q Ges D<sup>3</sup> #bix#Z c#ZŌvb, #bix#Z ms#v#Š Kvh#` m#ú#`b ceK GZ`ms#kó #bix#Z c#Z#e`b Bm“ K#i#Q;

#h#nZ, Av#jvP“ c#Z#e`#b, Ab#v#b“i g#a“, K#gkb KZK #b#æv³ #elq c#i j#Z n#q#Qt

- “a) The issuer did not charge interest on its cash credit/long-term loan account for the year ended on December 31, 2009 as per Para 78 of BAS 1, by not charging interest on loan as expenses, loss was understated and profit was overstated for the year ended on December 31, 2009 ;
- b) It appears from Cash Flow Statement of the issuer as on December 31, 2009 that the cash flows from operating activities have not been presented using the direct method as per requirement of Para 1(A) (1) of Part –III of the Schedule of the Securities and Exchange Rules, 1987” ;

বর্ণিত অবস্থায় প্রতীয়মাণ হয় যে, Bm“qv#i i #W#m#i 31, 2009 Bs mgv# erm#i i #bix#Z A#_K #eeib#Z A#_K Ae#v i m#VK I mZ“ Z“ c#Zd#jZ nq#b, hv K#gk#bi #bKU f j Z“ c`vb Kiv n#q#Q e#j MY“ n#q#Q |

#h#nZ, Ab#v#` #elq mn Dc#iv<sup>3</sup> #elqmg#ni Dci e#vL#v c`v#bi Rb“ K#gkb KZK c`E c# bs SEC/CFD/2:28/99/702 ZwiL Rb 03, 2010 Bs Gi Rev#e Bm“qvi KZK c`E c# bs MI/25/44/2010 ZwiL Rb 10, 2010 Bs Gi gva#tg th e#vL#v c`vb Kiv nq Zv K#gk#bi #bKU m#ú#b Mnb#hvM“ e#j #e#e#PZ nq#b;

#h#nZ, Dc#iv³ #elqmg#ni djk#Z#Z #`Lv hvq th, Bm“qvi #W#m#i 31, 2009 Bs Zwi#L mgv# erm#i i A#\_K #eeiYx IAS Abhvqx c`Z Ki#Z e# n#q#Q #eavq D³ A#_K #eeiYx#Z Bm“qv#i i e# Ae#v m#VK I “Q (true and fair) f#e c#Zd#jZ nq#b Z_v D³ i#c KgKv#Ūi gva#tg Bm“qvi Av#jvP“ Rules Gi ms#kó #eavb jsNb K#i#Q, hv Av#jvP“ Ordinance Gi Section 18 Gi m#úó jsNb;

hñZ, Bmqvii Dci³ e_Zvi Rb Kigkb KZK cî mî bs- SEC/Enforcement/790/2009/02 ZwiL Rvbqwi 03, 2011 Bs Gi gva'g Bmqvi I Dnvi cwiPvjKMYK Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KviY`kvbv I ibvxi tbwUk Rwi Kiv nq Ges Rvbqwi 17, 2011 Bs ZwiL D³ ibvx AbiôZ nq;

hñZ, D³ ibvxZ`wLjKZ Bmqvii cî bs: MI/25/03/2010 ZwiL Rvbqwi 17, 2011 Bs Gi gva'g DjjLZ e\_Zv Z\_v weavb jsNb msuvš e`vL`v c`vb mšvIRbK bv nIqvq Kigkbî wBKU MnbhM` eþj weþePZ nqwb;

hñZ, AvþjvP` Bmqvi GKU cvejk wjgþUW tKvúvbx Ges Dnvi cwiPvjKgÊjxi m`mMY tKvúvbx cZibiaZKvix hviv wKDwiUR msuvš AvBb I Dnvi Aaxb RvixKZ wea-weavb cwi cvjþbi Rb`vqx;

hñZ, wKDwiUR msuvš AvBb I Dnvi wea-weavb cwi cvjþb D³ Bmqvi Gi e`vcbv cwiPvjKmn mKj cwiPvjþKi D<sup>3</sup> i/c e\_Zv Securities and Exchange Ordinance, 1969 Gi Section 22 Gi Aaxb kw`hM` Aciva; Ges

hñZ, Kigkbî weþePbvq, wKDwiUR msuvš AvBb I Dnvi wea-weavb cwi cvjþb DjjLZ e_Zvi Rb`, cRevRvþii ksLjv, QZv Ges Rb`v`_ D³ Bmqvii mKj cwiPvjKþK Rwigbv Kiv cþqvRb I mgxPxb;

AZGe, hñZ, Kigkb, DjjLZ hveZxq welq weþePbvceK, Securities and Exchange Ordinance, 1969 Gi Section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv msþkwaZ] þZ c`Ë gZveþj gWvb BÜóR (evsjv`k) wjgþUW Gi cwiPvjK Rbve %mq` mvþ`K þgv: Avjx Gi Dci 01 (GK) j¶ UvKv Rwigbv avh` Ki j hv Aî Avþ`þki 15 (cþbi) w`þbi gþa` ÔwKDwiUR I G·þPÄ Kigkbô Gi AbKþj BmKZ e`vsK Wvdu/c-AWvii gva'g Kigkb Rgv KiþZ nþe |

wKDwiUR I G·þPÄ Kigkbî Avþ`kμþg-

þgt RqvDj nK þL`Kvi
þPqig`vb

weZibt

Rbve %mq` mvþ`K þgv: Avjx, cwiPvjK, gWvb BÜóR (evsjv`k) wjgþUW

A#`k

#h#nZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi Section 2(g) #gvZv#eK gWwB BŪw÷R (evsjv#`k) #j#g#UW 'issuer' #nmv#e A#f#nZ (AZtci ŌBm"qviŌ e#j D#j#LZ);

#h#nZ, Securities and Exchange Rules, 1987 Gi Rule 12(2) G D#jL i#q#Q th, "The financial statements of an issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule and the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.";

#h#nZ, Securities and Exchange Rules, 1987 Gi Rule 12 Abhvqx Bm"qvi #W#m#i 31, 2009 Bs Zwi#L mgv# erm#i i Rb" c`ZKZ A#\_K #eeiYx Bm" K#i#Q hv M/S Safiq Basak & Co., (#e#ae# #bix#K), KZK #bix#Z n#q#Q Ges D<sup>3</sup> #bix#Z c#ZŌvb, #bix#Z ms#v#Š Kvh#` m#ú#`b ceK GZ`ms#kó #bix#Z c#Z#e`b Bm" K#i#Q;

#h#nZ, Av#jvP" c#Z#e`#b, Ab#v#b"i g#a", K#gkb KZK #b#æ#³ #elq c#i j#Z n#q#Qt

- "a) The issuer did not charge interest on its cash credit/long-term loan account for the year ended on December 31, 2009 as per Para 78 of BAS 1, by not charging interest on loan as expenses, loss was understated and profit was overstated for the year ended on December 31, 2009 ;
- b) It appears from Cash Flow Statement of the issuer as on December 31, 2009 that the cash flows from operating activities have not been presented using the direct method as per requirement of Para 1(A) (1) of Part –III of the Schedule of the Securities and Exchange Rules, 1987" ;

বর্ণিত অবস্থায় প্রতীয়মাণ হয় যে, Bm"qv#i i #W#m#i 31, 2009 Bs mgv# erm#i i #bix#Z A#_K #eeib#Z A#_K Ae#v i m#VK I mZ" Z" c#Zd#jZ nq#b, hv K#gk#bi #bKU f j Z" c`vb Kiv n#q#Q e#j MY" n#q#Q |

#h#nZ, Ab#v#` #elq mn Dc#iv<sup>3</sup> #elqmg#ni Dci e#vL#v c`v#bi Rb" K#gkb KZK c`E c#Ō bs SEC/CFD/2:28/99/702 ZwiL Rb 03, 2010 Bs Gi Rev#e Bm"qvi KZK c`E c#Ō bs MI/25/44/2010 ZwiL Rb 10, 2010 Bs Gi gva#tg th e#vL#v c`vb Kiv nq Zv K#gk#bi #bKU m#ú#b Mnb#hvM" e#j #e#e#PZ nq#b;

#h#nZ, Dc#iv³ #elqmg#ni djk#Z#Z #`Lv hvq th, Bm"qvi #W#m#i 31, 2009 Bs Zwi#L mgv# erm#i i A#\_K #eeiYx IAS Abhvqx c`Z Ki#Z e" n#q#Q #eavq D³ A#_K #eeiYx#Z Bm"qv#i i e#v Ae#v m#VK I "Q (true and fair) f#v#e c#Zd#jZ nq#b Z_v D³ i#c KgKv#Ōi gva#tg Bm"qvi Av#jvP" Rules Gi ms#kó #eavb jsNb K#i#Q, hv Av#jvP" Ordinance Gi Section 18 Gi m#úó jsNb;

ჰჰჰnZ, Bm`qvჰii Dcჰiv<sup>3</sup> e`_Zvi Rb` Kᵐgkb KZK cĭ mĭ bs- SEC/Enforcement/790/2009/02 ZwiL Rvbqwi 03, 2011 Bs Gi gva`tg Bm`qvi I Dnvi cwiPvjKMYჰK Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KviY `kvჰbv I ĩbvxi tbiUk Rwi Kiv nq Ges Rvbqwi 17, 2011 Bs ZwiჰL D³ ĩbvxi AbiôZ nq;

ჰჰჰnZ, D³ ĩbvxiჰZ `wLjKZ Bm`qvჰii cĭ bs: MI/25/03/2010 ZwiL Rvbqwi 17, 2011 Bs Gi gva`tg DijiLZ e`_Zv Z_v weavb jsNb msჰvš e`vL`v c`vb mჰšviRbK bv nIqvq Kᵐgkჰbi wBKU MnbჰhvM` eჰj weჰePZ nqwb;

ჰჰჰnZ, AvჰjvP` Bm`qvi GKwU cveჰjK wjgჰUW ჰKvჰúvxi Ges Dnvi cwiPvjKgÊjxi m`m`MY ჰKvჰúvxi cwiZbiAZKvix hviv wwiKDwiUR msჰvš AvBb I Dnvi Aaxb RvixKZ wea-weavb cwi cvjჰbi Rb` `vqx;

ჰჰჰnZ, wwiKDwiUR msჰvš AvBb I Dnvi wea-weavb cwi cvjჰbi D³ Bm`qvi Gi e`e`vcbv cwiPvjKmn mKj cwiPvjჰKi D<sup>3</sup> i/c e`_Zv Securities and Exchange Ordinance, 1969 Gi Section 22 Gi Aaxb kw`ჰhvM` Aciva; Ges

ჰჰჰnZ, Kᵐgkჰbi weჰePbvq, wwiKDwiUR msჰvš AvBb I Dnvi wea-weavb cwi cvjჰbi DijiLZ e`\_Zvi Rb`, cwiRevRvჰii ksLjv, `QZv Ges Rb`vჰ_ D³ Bm`qvჰii mKj cwiPvjKჰK Rᵐigbv Kiv cჰqvRb I mgxPxb;

AZGe, ჰჰჰnZ, Kᵐgkb, DijiLZ hveZxq welq weჰePbvceK, Securities and Exchange Ordinance, 1969 Gi Section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv msჰkwaZ] ჰZ c`Ė ᵐgZveჰj gWwb BÛwóR (evsjvჰ`k) wjgჰUW Gi e`e`vcbv cwiPvjK Rbve %mq` ZvჰiK ჰgv: Avjx Gi Dci 01 (GK) jᵐ UvKv Rᵐigbv avh` Kij hv Aĭ Avჰჰki 15 (cჰbi) w`ჰbi gჰa` ÔwwiKDwiUR I G·ჰPÄ Kᵐgkbô Gi AbKჰj Bm`KZ e`vsK WdU/ჰc-AWჰii gva`tg Kᵐgkჰb Rgv KiჰZ nჰe |

wwiKDwiUR I G·ჰPÄ Kᵐgkჰbi Avჰ`kჰg-

ჰgv ᵐRqvDj nK ჰLv`Kvi
ჰPqvig`vb

weZibt

Rbve %mq` ZvჰiK ჰgv: Avjx, e`e`vcbv cwiPvjK, gWwb BÛwóR (evsjvჰ`k) wjgჰUW