

Bangladesh Securities and Exchange Commission

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SEC/Enforcement/974/2011/450

July 21, 2013

Mona Financial Consultancy and Securities Limited
CSE's Membership No. 121103
Room No.413,417
DSE Building
9/F,Motijheel C/A
Dhaka-1212
Attention: Managing Director/CEO

Subject: Rejection of Review petition: Non-compliance of the SEC's Directive No. SEC/CMRRCD/2001-43/42 dated June 15, 2010 and rule 3 (1) and 3 (2) of the Margin Rules 1999 in connection with trading in shares of Paramount Insurance Company Limited.

Dear Sir,

This refers to your appeal dated March 13, 2013 and the Commission's Penalty Order No. SEC/Enforcement/974/2011/152 dated February 27.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against above mentioned penal Order as you have failed to show any acceptable ground and the Commission has decided to uphold it's earlier decision of penalty. You are requested to deposit the penalty within seven days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

Copy for information:

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P.O to Executive Director (Surveillance), BSEC
Chairman's office, BSEC