

SEC/Enforcement/982/2011/120
March 29, 2012

By Special Messenger

Mr.Mohammed Solaman Chowdhury
S/O Habibur Rahman
Galco Steel (BD) Limited
96,France Road, NayaBazar
Dhaka.

**Subject: Warning: Non compliance of Notification No.SEC/CMRRCD/2009-193/49/Admin/03-48
dated July 14, 2010 in connection with non completion of sale as per declaration.**

This refers to your explanation letter No.NIL dated December 14,2011 and SEC's show cause cum hearing notice no. SEC/Enforcement/982/2011/732 dated December 1, 2011.

The Commission has considered your promise to not to commit subject mentioned violation in future and decided to dispose off the proceedings against you, by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

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Chief Executive Officer, Chittagong Stock Exchange Limited

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