

SEC/Enforcement/943/2011/88

March 12, 2012

Registered With AD

Mr. Sarwar Kamal
Independent Director
National Tea Company Limited
BGIC Tower (7th floor), 34, Topkhana Road
Dhaka-1000.

Subject: WARNING: Violation of para 4(2) of the Securities and Exchange Ordinance, 1995 and Notification No. SEC/CMRRCD/2009-193/49/ Admin/03-48 dated July 14, 2010 in connection with trading in shares of National Tea Company Ltd.

This refers to SEC's show cause-cum-hearing notice SEC/Enforcement/943/2011/39 dated January 23, 2012 and your explanation letter no. NIL dated February 26, 2012 submitted to the Commission.

The Commission, considering your promise to not to commit subject mentioned violation in future, has decided to dispose off the proceedings against you by placing on record the Commission's dissatisfaction on the defaults/contraventions made with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Securities and Exchange Commission

Mustari Jahan

Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited

Chief Executive Officer, Chittagong Stock Exchange Limited

Copy for information:

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P.O to Executive Director (Surveillance), SEC

Chairman's office, SEC