

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

BSEC/Enforcement/2543/2018/234
Date: March 02, 2020

By Courier Service

Mr. Tashrif Al Forman

BO ID : 1602170062858820

Client of Mercantile Bank Securities Limited

Swadesh Tower (3rd Floor), 41/6 Purana Paltan, Dhaka - 1000.

Attention: Managing Director/CEO

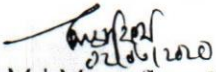
Sub: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2543/2018/84 dated January - 28, 2020 and hearing conducted on February 24, 2020 and your explanations/submissions letter dated February 24, 2020.

The Commission, considering the explanation vide letter dated February 24, 2020 which was submitted at the time of hearing, has decided to dispose of the proceedings against Mr. Tashrif Al Forman by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission.



Md. Mustafizur Rahman

Assistant Director (Enforcement)

Mobile-+88002 55007131- 2 ext.1313

e-mail- mustafiz@sec.gov.bd

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.

Executive Director, (Surveillance), BSEC

Director (Enforcement), BSEC

Chairman's Office, BSEC

Distribution:

01. Mr. Tashrif Al Forman, Client of Mercantile Bank Securities Limited.