

SEC/Enforcement/908/2011/510
August 16, 2011

By Special Messenger
Fax No.880-2-9563953
880-2-9569385

National Bank Limited
DSE's Membership No.203
18, Dilkusha C/A
Dhaka-1000
Attention: Managing Director/CEO

Subject: WARNING: Non-compliance of the SEC's Directive No. SEC/CMRRCD/2001-43/47 dated July 08, 2010, in connection with unusual trading in shares of Beach Hatchery Limited.

This refers to SEC's show cause-cum-hearing notice No. SEC/Enforcement/908/2011/137 dated March 07, 2011 and your reply letter no. NBLSL/SEC/2011/061 dated March 28, 2011 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose of the proceedings against National Bank Limited (Stock Broker) by placing on record the Commission's dissatisfaction on the defaults/contraventions made with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve National Bank Limited (Stock Broker) from its lawful responsibilities/obligations to any person, if affected as a result of the subject mentioned default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

Copy for information:

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P.O to Executive Director (Surveillance), SEC
Chairman's office, SEC