SEC/Enforcement/913/2011/179 **By Special Messenger**
April 15, 2012

Fax No.880-2-9563953
880-2-9569385

National Bank Limited (Stock Broker)
DSE's Membership No.203
18, Dilkusha C/A
Dhaka-1000
Attention: Managing Director/CEO

Subject: WARNING: Non-compliance of the SEC's Directive No. SEC/CMRRCD/2001-43/47 dated July 08, 2010, in connection with unusual trading in shares of Fine Foods Limited.

This refers to SEC's show cause-cum-hearing notice SEC/Enforcement/913/2011/174 dated March 21, 2011 and your explanation letter no. NBL SL/SEC/2011/072 dated April 6, 2011 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose off the proceedings against the broker by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve National Bank Limited (Stock Broker) from it's lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:
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Chief Executive Officer, Chittagong Stock Exchange Limited
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