SEC/Enforcement/1074/2013/342 **<u>By Special Messenger</u>**
Dated: July 20, 2014

NBL Securities Limited
DSE's Membership No. 203
18, Dilkusha C/A
Dhaka-1000.

Attention: Managing Director/CEO

Subject: **Review: Non-compliance of Circular no. SEC/Section/CMRRCD/2001-43/89 dated 11/02/2009,** AvPib wewa bs 1 **of** wØZxq Zdwmj **of** wmwKDwiwUR I G·‡PÄ Kwgkb (÷K wWjvi, ÷K †evKvi I Ab‡gw`Z cwZwbwa) wewagvjv, 2000 **Rule 3(7) of Margin Rules, 1999.**

This refers to your appeal dated December 12, 2013 and the Commission's Penalty Order No.SEC/ Enforcement/1074/2013/637 dated November 27, 2013.

The Commission has considered your review petition under section 26 of the Securities and Exchange Ordinance, 1969 and reduced the penalty amount from Tk.10.00 (Ten) lac to Tk.5.00 (Five) lac in the penalty order no. SEC/Enforcement/1074/2013/637 dated November 27, 2013. You are requested to deposit the penalty within seven days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

Md. Hossain Khan
Deputy Director

<u>Copy for information:</u>
Chief Executive Officer, Dhaka Stock Exchange Limited.
Chief Executive Officer, Chittagong Stock Exchange Limited
Executive Director, (SRI), BSEC
Executive Director, (Law), BSEC
Executive Director, (MIS), BSEC
Chairman's Office, BSEC
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