

bs- GmBim/Gbtdm#gU/727/2008/657

tiR÷w GiW

ZwiL: AvMó 23, 2009 Bs

Rbve w`Dikb>`b tKRwi Iqvj, e`e`vcbv ciiPvjK
Rbve A+kK tKRwi Iqvj, ciiPvjK
Rbve DËg tKRwi Iqvj, ciiPvjK
Rbvev fMeZx tKRwi Iqvj, ciiPvjK
Rbvev KvÂb tKRwi Iqvj, ciiPvjK
Rbvev KvÂb t`ex tKRwi Iqvj, ciiPvjK
evsvt`k jvtMR BÛóR wjg#UW
t`vtqj Kg#c ·, KYcvoV, mvfvi
XvKv-1340

welq: Avt`k

g#nv`q,

Kwgk#bi AvMó 23, 2009 Bs ZwiLi Avt`k bs GmBim/Gbtdm#gU/727/2008/651 ntZ
GmBim/Gbtdm#gU/727/2008/656 Gi mZ`wqZ Abij#c Avcbvi AeMwZ I c#qvRbxq e`e`v Mn#bi Rb` GZ`ms#M
msh³ Kiv ntjv|

wmwKDwiUR I G · #PÄ Kwgk#bi Avt`kμg-

tgvt gbmi ingvb
Dc-ciiPvjK

wZibt

cavb wbevnx KgKZv, XvKv óK G · #PÄ wjg#UW
cavb wbevnx KgKZv, PÆMvg óK G · #PÄ wjg#UW

AeMwZi Rb` Abijwct

1. wbevnx ciiPvjK (GmAviGgAvBim), GmBim
2. ciiPvjK (Avi GÛ w), GmBim
3. ciiPvjK (GgAvBGm), GmBim
4. ciiPvjK (wmGdlW), GmBim
5. ciiPvjK (AvBb), GmBim
6. cvejK tidvtiY i`g, GmBim
7. #Pqvig`vb g#nv`tqi`Bi, GmBim

Av`k

thnZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) tgvZ#eK
 evsjv`k jv#MR BÜ÷R jvg#UW 'issuer' nmv#e Af#nZ (AZtci ôBmqviô e#j D#j#LZ);

thnZ, Securities and Exchange Rules, 1987 Gi rule 12(2) G D#jL i#q#Q th, "The financial statements of an
 issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule
 and the International Accounting Standards as adopted by the Institute of Chartered Accountants of
 Bangladesh.";

thnZ, Securities and Exchange Rules, 1987 Gi rule 12 Abhvq# Bmqvi Rb 30, 2007 Bs Zwilt mgvß erm#ii Rb"
 c`ZKZ Aw_K #eeiY# Bm" K#i#Q hv tgmvm gvK GÜ tK#s, PvUW GKvDvUvUm (#e#ae# #bix#K), KZK #bix#Z n#q#Q Ges D³
 #bix#v c#Zôb, #bix#v msµvš Kvhw` m#úv`b ceK GZ`msikó #bix#v c#Z#e`b Bm" K#i#Q;

thnZ, Av#jvP" #bix#K GZ`msikó #bix#v c#Z#e`b, Ab`v#b`i g#a, #b#æ³ AwfgZ e"³ K#i#Q:

"1. As our appointment was post dated, we did not observe counting of the physical inventories as on June
 30, 2007. Since the value of inventories have been carried forward since long without any consumption/sale,
 the quality of some of the items might have been deteriorated during the passage of time resulting in decrease
 in net realizable value. Had the management of BLIL revalued the inventories to a net realizable value and
 charged the items, which were damaged, obsolete etc to expense, the loss would have increased to the same
 extent.

2. The BLIL management carried forward the deferred expenditure of Tk. 21,001,863 from year after year
 without any amortization. had amortization on the deferred expenditure been made and charged as expense,
 loss would have increased.";

thnZ, Dc#iv³ AwfgZmg#ni Dci e`vL`v c`v#bi Rb" K#gkb KZK c`Ë cÎ bs SEC/CFD/1:21/99/10 Zwilt R#bqvix 09,
 2008 Bs Gi Rev#e Bmqvi KZK c`Ë cÎ bs BLIL/SEC/08/01 Zwilt R#bqvix 19, 2008 Bs Gi gva`tg th e`vL`v c`vb Kiv nq
 Zv K#gk#bi #bKU Mnb#hM" e#j #e#e#PZ nq#b;

thnZ, Dc#iv³ #elqmg#ni djK#Z#Z t`Lv hvq th, Bmqvi Rb 30, 2007 Bs Zwilt mgvß erm#ii Aw_K #eeiY# IAS Abhvq#
 c`Z K#i#Z e`_ n#q#Q #eavq D³ Aw_K #eeiY#Z Bmqvi#i e`\_e Ae`v m#vK I`"Q (true and fair) fv#e c#Zd#jZ nq#b Z_v
 D³ i#c KgKv#Üi gva`tg Bmqvi Av#jvP" Rules Gi msikó #eavb jsNb K#i#Q, hv Av#jvP" Ordinance Gi section 18 Gi m`úó
 jsNb;

thnZ, Bmqvi#i Dc#iv³ e`_Zvi Rb" K#gkb KZK cÎ mÎ bs- SEC/Enforcement/727/2008/1155 Zwilt Amó 28, 2008 Bs
 Gi gva`tg Bmqvi I Dnvi c#iPvjKMY#K Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KvY` kv#bv
 I #bvx#i #b#Uk Rwi Kiv nq Ges A#±vei 16, 2008 Bs Zwilt D³ #bvx#i Ab#ôZ nq;

thnZ, D³ #bvx#Z `vLjKZ Bmqvi#i cÎ bs BLIL/SEC/08/07 Zwilt A#±vei 16, 2008 Bs Gi gva`tg D#j#LZ e`_Zv Z_v
 #eavb jsNb msµvš th e`vL`v c`vb Kiv nq Zv#Z Bmqvi#i D<sup>3</sup> jsNb B"QvKZ e#j cZxqgvb nq Z\_v Bmqvi#i D<sup>3</sup> e`vL`v m#švIRbK
 bv nIqvq K#gk#bi #bKU Mnb#hM" e#j #e#e#PZ nq#b;

thnZ, Av#jvP" Bmqvi GK#U c#v#jK jvg#UW tKv#úvbx Ges Dnvi c#iPvjKgÊjxi m`m"MY tKv#úvbx c#Z#b#ZKvix hviv #m#KDv#iUR
 msµvš AvBb I Dnvi Aaxb RvixKZ #e#e#eavb c#i#v#j#bi Rb" `vqx;

bs- GmBim/Gbtdm#gU/727/2008/

ZviiLt AvMó 23, 2009 Bs

thtnZ, mmiKDiiUR msµvš AvBb I Dnvi wea-weavb ciicvjtb D³ Bm"qví Gi e"e⁻vcbv ciiPvjKmn mKj ciiPvjKí D³ i|c e" _Zv
Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kwi"thvM" Aciva; Ges

thtnZ, Kigk#bi wePbvq, mmiKDiiUR msµvš AvBb I Dnvi wea-weavb ciicvjtb DiiLZ e" _Zvi Rb", ciiRevRv#ii ksLjv, "QZv
Ges Rb⁻v#_ D³ Bm"qv#ii e"e⁻vcbv ciiPvjKmn mKj ciiPvjKíK Riiqvbn Kiv c#qvRb I mgxPxb;

AZGe, thtnZ, Kigkb, DiiLZ hveZxq weIq wePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv
The Securities and Exchange (Amendment) Act, 2000 Øviv ms#kwaZ] #Z c`É ¶lgZve#j:-

- (1) eisjv#`k jv#MR BÛv÷R ¶j#g#UW Gi e"e<sup>-</sup>vcbv ciiPvjK Rbve ¶`DiiKb>`b #KRiiIqvj Gi Dci 10 (`k) j¶ UvKv
Riiqvbn avh" Kij hv Aî Av#`#ki 15 (c#bi) ¶`#bi g#a" ØmmiKDiiUR I G·#PÄ Kigkbô Gi AbK#j Bm"KZ e"vsK
Wvdu/c-AW#ii gva"tg Kigk#b Rgv Ki#Z n#e; Ges
- (2) G Av#`k Rvixi ZviiL n#Z Dc#i DiiLZ mmiKDiiUR msµvš AvBb I Dnvi wea-weavb jsNb hZv`b Pj#e Zvi ciZ ¶`#bi
Rb" D³ Bm"qv#ii e"e⁻vcbv ciiPvjK Rbve ¶`DiiKb>`b #KRiiIqvj Gi Dci `k nvRvi (10,000/-) UvKv AvZvi³
RiiqvbnI avh" Kij hv Dc#i (1) G DiiLZ c×iZ#Z Kigk#b Rgv Ki#Z n#e|

mmiKDiiUR I G·#PÄ Kigk#bi Av#`kµ#g-

**tgvt ¶RqvDj nK #Lw`Kvi
#Pqvig`vb**

weZibt

Rbve ¶`DiiKb>`b #KRiiIqvj, e"e⁻vcbv ciiPvjK
eisjv#`k jv#MR BÛv÷R ¶j#g#UW

Av`k

thnZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) tgvZ#eK
 evsjv`k jvMR BÜ÷R jvgtUW 'issuer' nmvte AfmZ (AZtci ôBmqviô ej DjlLZ);

thnZ, Securities and Exchange Rules, 1987 Gi rule 12(2) G Dtl iqtQ th, "The financial statements of an
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 and the International Accounting Standards as adopted by the Institute of Chartered Accountants of
 Bangladesh.";

thnZ, Securities and Exchange Rules, 1987 Gi rule 12 Abhvq Bmqvi Rb 30, 2007 Bs Zwilt mgvß ermii Rb
 c`ZKZ Aw\_K weeiYx Bm` KtiQ hv tgmvm gvK GÜ tKvs, PvUW GKvDvUvUm (weae× wbxqK), KZK wbxqZ nqtQ Ges D³
 wbxqv cZöb, wbxqv msµvš Kvhw` mûv`b ceK GZ`msikó wbxqv cZte`b Bm` KtiQ;

thnZ, AvjvP` wbxqK GZ`msikó wbxqv cZte`b, Ab`vbi gta, wta³ AwfgZ e³ KtiQ:

"1. As our appointment was post dated, we did not observe counting of the physical inventories as on June
 30, 2007. Since the value of inventories have been carried forward since long without any consumption/sale,
 the quality of some of the items might have been deteriorated during the passage of time resulting in decrease
 in net realizable value. Had the management of BLIL revalued the inventories to a net realizable value and
 charged the items, which were damaged, obsolete etc to expense, the loss would have increased to the same
 extent.

2. The BLIL management carried forward the deferred expenditure of Tk. 21,001,863 from year after year
 without any amortization. had amortization on the deferred expenditure been made and charged as expense,
 loss would have increased.";

thnZ, Dctiv³ AwfgZmgtni Dci e`vL`v c`vbi Rb` Kigkb KZK c`E cÎ bs SEC/CFD/1:21/99/10 Zwilt Rvbqvix 09,
 2008 Bs Gi Revte Bmqvi KZK c`E cÎ bs BLIL/SEC/08/01 Zwilt Rvbqvix 19, 2008 Bs Gi gva`tg th e`vL`v c`vb Kiv nq
 Zv Kigkbi wBKU MnbthvM` ej wePZ nqib;

thnZ, Dctiv³ wclqmgtni djktZ t`Lv hvq th, Bmqvi Rb 30, 2007 Bs Zwilt mgvß ermii Aw_K weeiYx IAS Abhvq
 c`Z KtiZ e`_ nqtQ weavq D³ Aw_K weeiYx Bmqvi e`e Ae`v mivK I`Q (true and fair) fvt cZdijZ nqib Z_v
 D³ jc KgKvÜi gva`tg Bmqvi AvjvP` Rules Gi msikó weav jsNb KtiQ, hv AvjvP` Ordinance Gi section 18 Gi m`úó
 jsNb;

thnZ, Bmqvi Dctiv³ e`\_Zvi Rb` Kigkb KZK cÎ mÎ bs- SEC/Enforcement/727/2008/1155 Zwilt Amó 28, 2008 Bs
 Gi gva`tg Bmqvi I Dnvi cwiPvjKMYK Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KvY` kvb
 I ibvxi tbvUk Rwi Kiv nq Ges A±vei 16, 2008 Bs Zwilt D³ ibv AbôZ nq;

thnZ, D³ ibvxtZ `wLjKZ Bmqvi cÎ bs BLIL/SEC/08/07 Zwilt A±vei 16, 2008 Bs Gi gva`tg DjlLZ e`_Zv Z_v
 weav jsNb msµvš th e`vL`v c`vb Kiv nq ZvZ Bmqvi D<sup>3</sup> jsNb B`QvKZ ej cZxqgvb nq Z_v Bmqvi D³ e`vL`v mšvIRbk
 bv nIqv Kigkbi wBKU MnbthvM` ej wePZ nqib;

thnZ, AvjvP` Bmqvi GKU cvejK jvgtUW tKvúvbx Ges Dnvi cwiPvjKgÉjxi m`mMY tKvúvbx cZwbazKvix hviv mIKDviUR
 msµvš AvBb I Dnvi Aaxb RvixKZ wea-weav cwiqvbi Rb` `vq;

bs- GmBim/Gbtdm#gU/727/2008/

ZviiLt AvMó 23, 2009 Bs

thtnZ, mmiKDiiUR msµvš AvBb I Dnvi wea-weavb ciicvjtb D³ Bm"qví Gi e"e⁻cbv ciipvjKmn mKj ciipvjKí D³ i|c e" Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kwi⁻thvM" Aciva; Ges

thtnZ, Kigk#bi wePbvq, mmiKDiiUR msµvš AvBb I Dnvi wea-weavb ciicvjtb DiiLZ e" Zvi Rb", ciRevRv#ii ksLjv, "QZv Ges Rb⁻v⁻ D³ Bm"qví i e"e⁻cbv ciipvjKmn mKj ciipvjKí Rígvb Kiv c#qvRb I mgxPxb;

AZGe, thtnZ, Kigkb, DiiLZ hveZxq weIq wePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv ms#kwaZ] #Z c`É ¶lgZve#j:-

- (1) eysjv`k jv#MR BÜv÷R ¶jg#UW Gi ciipvjK Rbve A#kvK #KRii Iqvj Gi Dci 10 (`k) j ¶ UvKv Rígvb avh" Kij hv Aí Av#`ki 15 (c#bi) ¶#bi g#a" ØmmiKDiiUR I G·#PÄ Kigkb⁰ Gi AbK#j Bm"KZ e"vsK WdU/#c-AW#ii gva"#g Kigkb Rgv KíZ n#e; Ges
- (2) G Av#`k Rvixi ZviiL n#Z Dc#i DiiLZ mmiKDiiUR msµvš AvBb I Dnvi wea-weavb jsNb hZv`b Pj#e Zvi ciZ ¶#bi Rb" D³ Bm"qví i ciipvjK Rbve A#kvK #KRii Iqvj Gi Dci `k nvRvi (10,000/-) UvKv AíZv³ RígvbI avh" Kij hv Dc#i (1) G DiiLZ c×iZ#Z Kigkb Rgv KíZ n#e|

mmiKDiiUR I G·#PÄ Kigk#bi Av#`kµ#g-

**tgvt ¶RqvDj nK #Lw`Kvi
#Pqvig`vb**

weZibt

Rbve A#kvK #KRii Iqvj, ciipvjK
eysjv`k jv#MR BÜv÷R ¶jg#UW

Av`k

thnZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) tgvZ#eK
 evsjv`k jvMR BÜ÷R jvgtUW 'issuer' nmvte AfmZ (AZtci ôBmqviô ej DjlLZ);

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 Bangladesh.";

thnZ, Securities and Exchange Rules, 1987 Gi rule 12 Abhvq Bmqvi Rb 30, 2007 Bs Zwilt mgvß ermii Rb
 c`ZKZ Aw\_K weeiYx Bm` KtiQ hv tgmvm gvK GÜ tKvs, PvUW GKvDvUvUm (weae× wbxqK), KZK wbxqZ nqtQ Ges D³
 wbxqv cZöb, wbxqv msµvš Kvhw` mûv`b ceK GZ`msikó wbxqv cZte`b Bm` KtiQ;

thnZ, AvjvP` wbxqK GZ`msikó wbxqv cZte`b, Abv`bi gta, wtv³ AwfgZ e`³ KtiQ:

"1. As our appointment was post dated, we did not observe counting of the physical inventories as on June
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 2008 Bs Gi Revte Bmqvi KZK c`E cÎ bs BLIL/SEC/08/01 Zwilt Rvbqvix 19, 2008 Bs Gi gva`tg th e`vL`v c`vb Kiv nq
 Zv Kvgkbi wBKU MnbthvM` ej wevPZ nqib;

thnZ, Dctiv³ wclqmgtni djktZ t`Lv hvq th, Bmqvi Rb 30, 2007 Bs Zwilt mgvß ermii Aw_K weeiYx IAS Abhvq
 c`Z KtiZ e` nqtQ weavq D³ Aw_K weeiYx Bmqvi e`v Ae`v mivK I`Q (true and fair) fvt cZdijZ nqib Z_v
 D³ jc KgKvÜi gva`tg Bmqvi AvjvP` Rules Gi msikó weav jsNb KtiQ, hv AvjvP` Ordinance Gi section 18 Gi m`úó
 jsNb;

thnZ, Bmqvi Dctiv³ e`\_Zvi Rb` Kvgkb KZK cÎ mÎ bs- SEC/Enforcement/727/2008/1155 Zwilt Amó 28, 2008 Bs
 Gi gva`tg Bmqvi I Dnvi cwiPvjKMYK Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KvY` kvb
 I ibvbx tbvUk Rwi Kiv nq Ges A±vei 16, 2008 Bs Zwilt D³ ibv AbôZ nq;

thnZ, D³ ibvbx`wLjKZ Bmqvi cÎ bs BLIL/SEC/08/07 Zwilt A±vei 16, 2008 Bs Gi gva`tg DjlLZ e`_Zv Z_v
 weav jsNb msµvš th e`vL`v c`vb Kiv nq ZvZ Bmqvi D<sup>3</sup> jsNb B`QvKZ ej cZxqgvb nq Z_v Bmqvi D³ e`vL`v mšvIRbk
 bv nIqvq Kvgkbi wBKU MnbthvM` ej wevPZ nqib;

thnZ, AvjvP` Bmqvi GKU cvevjK jvgtUW tKvûvbx Ges Dnvi cwiPvjKgÊjxi m`mMY tKvûvbx cZwbazKvix hviv mIKDviUR
 msµvš AvBb I Dnvi Aaxb RvixKZ wea-weav cwiqvbi Rb``vqx;

bs- GmBim/Gbtdm#gU/727/2008/

ZviiLt AvMó 23, 2009 Bs

thnZ, mKDiiUR msuvš AvBb I Dnvi wea-weavb ciicvjtb D³ Bm"qví Gi e"e⁻cbv ciipvjKmn mKj ciipvjtki D³ i|c e" Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kwi⁻thvM" Aciva; Ges

thnZ, Kigk#bi wePbvq, mKDiiUR msuvš AvBb I Dnvi wea-weavb ciicvjtb DiiLZ e" Zvi Rb", ciRevRv#ii ksLjv, "QZv Ges Rb⁻v⁻ D³ Bm"qví i e"e⁻cbv ciipvjKmn mKj ciipvjKtK Riigvbn Kiv c#qvRb I mgxPxb;

AZGe, thnZ, Kigkb, DiiLZ hveZxq weIq wePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv ms#kwaZ] tZ c`É flgZve#j:-

- (1) evsjv`k jv#MR BÜv÷R jvg#UW Gi ciipvjK Rbve DËg tKRii Iqvj Gi Dci 10 (`k) j fl UvKv Riigvbn aih" Kij hv Aí Av#tki 15 (c#bi) w`#bi g#a" ØmKDiiUR I G·#PÄ Kigkb⁰ Gi AbKtj Bm"KZ e"vsK WdU/tc-AW#ii gva#g Kigk#b Rgv Ki#Z n#e; Ges
- (2) G Av#k Rvixi ZviiL ntZ Dc#i DiiLZ mKDiiUR msuvš AvBb I Dnvi wea-weavb jsNb hZw`b Pjte Zvi ciZ w`#bi Rb" D³ Bm"qví i ciipvjK Rbve DËg tKRii Iqvj Gi Dci `k nRvi (10,000/-) UvKv AvZii³ Riigvbn aih" Kij hv Dc#i (1) G DiiLZ cxvZtZ Kigk#b Rgv Ki#Z n#e|

mKDiiUR I G·#PÄ Kigk#bi Av#kµtg-

**tgvt RqvDj nK #Lw`Kvi
#Pqvigvb**

weZibt

Rbve DËg tKRii Iqvj, ciipvjK
evsjv`k jv#MR BÜv÷R jvg#UW

Av`k

thnZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) tgvZ#eK
 evsjv`k jv#MR BÜ÷R jvg#UW 'issuer' nmv#e Af#nZ (AZtci ôBmqviô ejj D#j#LZ);

thnZ, Securities and Exchange Rules, 1987 Gi rule 12(2) G D#jL i#q#Q th, "The financial statements of an
 issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule
 and the International Accounting Standards as adopted by the Institute of Chartered Accountants of
 Bangladesh.";

thnZ, Securities and Exchange Rules, 1987 Gi rule 12 Abhvq# Bmqvi Rb 30, 2007 Bs Zwilt mgvß erm#ii Rb"
 c`ZKZ A#_K #eeiY# Bm" K#i#Q hv tgmvm gvK GÜ tK#s, PvUW GKvDvUvUm (#e#ae# #bix#K), KZK #bix#Z n#q#Q Ges D³
 #bix#v c#Zöb, #bix#v msµvš Kvhw` m#úv`b ceK GZ`msikó #bix#v c#Z#e`b Bm" K#i#Q;

thnZ, Av#jvP" #bix#K GZ`msikó #bix#v c#Z#e`b, Ab`v#b`i g#a, #b#æ³ A#fgZ e`³ K#i#Q:

"1. As our appointment was post dated, we did not observe counting of the physical inventories as on June
 30, 2007. Since the value of inventories have been carried forward since long without any consumption/sale,
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2. The BLIL management carried forward the deferred expenditure of Tk. 21,001,863 from year after year
 without any amortization. had amortization on the deferred expenditure been made and charged as expense,
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thnZ, Dc#iv³ A#fgZmg#ni Dci e`vL`v c`v#bi Rb" Kvgkb KZK c`Ë cÎ bs SEC/CFD/1:21/99/10 Zwilt Rvbqvi 09,
 2008 Bs Gi Rev#e Bmqvi KZK c`Ë cÎ bs BLIL/SEC/08/01 Zwilt Rvbqvi 19, 2008 Bs Gi gva#g th e`vL`v c`vb Kiv nq
 Zv Kvgk#bi #bKU Mnb#hM" ejj #e#e#PZ nqib;

thnZ, Dc#iv³ #elqmg#ni djK#Z#Z t`Lv hvq th, Bmqvi Rb 30, 2007 Bs Zwilt mgvß erm#ii A#_K #eeiY# IAS Abhvq#
 c`Z K#i#Z e`_ n#q#Q #eavq D³ A#_K #eeiY#Z Bmqvi i e`e Ae`v m#VK I`"Q (true and fair) fv#e c#Zd#jZ nqib Z_v
 D³ i#c KgKv#Üi gva#g Bmqvi Av#jvP" Rules Gi msikó #eavb jsNb K#i#Q, hv Av#jvP" Ordinance Gi section 18 Gi m`úó
 jsNb;

thnZ, Bmqvi i Dc#iv³ e`_Zvi Rb" Kvgkb KZK cÎ mÎ bs- SEC/Enforcement/727/2008/1155 Zwilt Amó 28, 2008 Bs
 Gi gva#g Bmqvi I Dnvi c#iPvjKMY#K Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KvY`kv#bv
 I #bvx#i #bvUk Rwi Kiv nq Ges A#±vei 16, 2008 Bs Zwilt D³ #bvx#i Ab#ôZ nq;

thnZ, D³ #bvx#Z `vLjKZ Bmqvi i cÎ bs BLIL/SEC/08/07 Zwilt A#±vei 16, 2008 Bs Gi gva#g D#j#LZ e`_Zv Z_v
 #eavb jsNb msµvš th e`vL`v c`vb Kiv nq Zv#Z Bmqvi i D<sup>3</sup> jsNb B"QvKZ ejj cZxqgvb nq Z\_v Bmqvi i D<sup>3</sup> e`vL`v m#švIRbk
 bv nIqvq Kvgk#bi #bKU Mnb#hM" ejj #e#e#PZ nqib;

thnZ, Av#jvP" Bmqvi GK#U c#v#jK jvg#UW tKv#úvbx Ges Dnvi c#iPvjKgÊjxi m`m`MY tKv#úvbx c#Z#b#ZKvix hviv #m#KDv#iUR
 msµvš AvBb I Dnvi Aaxb RvixKZ #e#e#eavb c#i#v#bi Rb" `vqx;

bs- GmBim/Gbtdm#gU/727/2008/

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thtnZ, mmiKDiiUR msµvš AvBb I Dnvi wea-weavb ciicvjtb D³ Bm"qví Gi e"e⁻vcbv ciipvjKmn mKj ciipvjKí D³ i|c e" _Zv
Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kwi⁻thvM" Aciva; Ges

thtnZ, Kigk#bi wePbvq, mmiKDiiUR msµvš AvBb I Dnvi wea-weavb ciicvjtb DiiLZ e" _Zvi Rb", ciRevRv#ii ksLjv, "QZv
Ges Rb⁻v⁻ D³ Bm"qví i e"e⁻vcbv ciipvjKmn mKj ciipvjKí Rígvbv Kiv c#qvRb I mgxPxb;

AZGe, thtnZ, Kigkb, DiiLZ hveZxq weIq wePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv
The Securities and Exchange (Amendment) Act, 2000 Øviv ms#kwaZ] #Z c`É flgZve#j:-

- (1) eisjv`k jv#MR BÜv÷R wjg#UW Gi ciipvjK Rbvev fMeZx tKRiiIqvj Gi Dci 10 (`k) j fl UvKv Rígvbv avh" Kij
hv AÍ Av#`#ki 15 (c#bi) w`#bi g#a" mmiKDiiUR I G · #PÁ Kigkb⁰ Gi AbK#j Bm"KZ e"vsK WdU/tc-AWv#ii gva"tg
Kigkb Rgv KíZ n#e; Ges
- (2) G Av#`k Rvixi ZviiL n#Z Dc#i DiiLZ mmiKDiiUR msµvš AvBb I Dnvi wea-weavb jsNb hZw`b Pj#e Zvi ciZ w`#bi
Rb" D³ Bm"qví i ciipvjK Rbvev fMeZx tKRiiIqvj Gi Dci `k nvRvi (10,000/-) UvKv AvZii³ RígvbvI avh" Kij
hv Dc#i (1) G DiiLZ c×iZ#Z Kigkb Rgv KíZ n#e|

mmiKDiiUR I G · #PÁ Kigk#bi Av#`kµtg-

**tgvt wRqvDj nK #Lw`Kvi
#Pqvig`vb**

weZibt

Rbvev fMeZx tKRiiIqvj, ciipvjK
eisjv`k jv#MR BÜv÷R wjg#UW

Av`k

thnZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) tgvZ#eK
 evsjv`k jv#MR BÜ÷R jvg#UW 'issuer' nmv#e Af#nZ (AZtci ôBmqviô e#j D#j#LZ);

thnZ, Securities and Exchange Rules, 1987 Gi rule 12(2) G D#jL i#q#Q th, "The financial statements of an
 issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule
 and the International Accounting Standards as adopted by the Institute of Chartered Accountants of
 Bangladesh.";

thnZ, Securities and Exchange Rules, 1987 Gi rule 12 Abhvq# Bmqvi Rb 30, 2007 Bs Zwilt mgvß erm#ii Rb"
 c`ZKZ Aw_K #eeiY# Bm" K#i#Q hv tgmvm gvK GÜ tK#s, PvUW GKvDvUvUm (#e#ae# #bix#K), KZK #bix#Z n#q#Q Ges D³
 #bix#v c#Zôb, #bix#v msµvš Kvhw` m#úv`b ceK GZ`msikó #bix#v c#Z#e`b Bm" K#i#Q;

thnZ, Av#jvP" #bix#K GZ`msikó #bix#v c#Z#e`b, Ab`v#b`i g#a, #b#æ³ AwfgZ e"³ K#i#Q:

"1. As our appointment was post dated, we did not observe counting of the physical inventories as on June
 30, 2007. Since the value of inventories have been carried forward since long without any consumption/sale,
 the quality of some of the items might have been deteriorated during the passage of time resulting in decrease
 in net realizable value. Had the management of BLIL revalued the inventories to a net realizable value and
 charged the items, which were damaged, obsolete etc to expense, the loss would have increased to the same
 extent.

2. The BLIL management carried forward the deferred expenditure of Tk. 21,001,863 from year after year
 without any amortization. had amortization on the deferred expenditure been made and charged as expense,
 loss would have increased.";

thnZ, Dc#iv³ AwfgZmg#ni Dci e`vL`v c`v#bi Rb" Kvgkb KZK c`Ë cÎ bs SEC/CFD/1:21/99/10 Zwilt Rvbqvi 09,
 2008 Bs Gi Rev#e Bmqvi KZK c`Ë cÎ bs BLIL/SEC/08/01 Zwilt Rvbqvi 19, 2008 Bs Gi gva#g th e`vL`v c`vb Kiv nq
 Zv Kvgk#bi #bKU Mnb#hM" e#j #e#e#PZ nqib;

thnZ, Dc#iv³ #elqmg#ni djK#Z#Z t`Lv hvq th, Bmqvi Rb 30, 2007 Bs Zwilt mgvß erm#ii Aw_K #eeiY# IAS Abhvq#
 c`Z K#i#Z e`_ n#q#Q #eavq D³ Aw_K #eeiY#Z Bmqvi e`\_e Ae`v m#VK I`"Q (true and fair) fv#e c#Zd#jZ nqib Z_v
 D³ i#c KgKv#Üi gva#g Bmqvi Av#jvP" Rules Gi msikó #eavb jsNb K#i#Q, hv Av#jvP" Ordinance Gi section 18 Gi m`úó
 jsNb;

thnZ, Bmqvi Dc#iv³ e`_Zvi Rb" Kvgkb KZK cÎ mÎ bs- SEC/Enforcement/727/2008/1155 Zwilt Amó 28, 2008 Bs
 Gi gva#g Bmqvi I Dnvi c#iPvjKMY#K Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KvY`kv#bv
 I #bvx#i #b#Uk Rwi Kiv nq Ges A#±vei 16, 2008 Bs Zwilt D³ #bvx#i Ab#ôZ nq;

thnZ, D³ #bvx#Z `vLjKZ Bmqvi cÎ bs BLIL/SEC/08/07 Zwilt A#±vei 16, 2008 Bs Gi gva#g D#j#LZ e`_Zv Z_v
 #eavb jsNb msµvš th e`vL`v c`vb Kiv nq Zv#Z Bmqvi D<sup>3</sup> jsNb B"QvKZ e#j cZxqgvb nq Z\_v Bmqvi D<sup>3</sup> e`vL`v m#švIRbk
 bv nIqvq Kvgk#bi #bKU Mnb#hM" e#j #e#e#PZ nqib;

thnZ, Av#jvP" Bmqvi GK#U c#v#jK jvg#UW tKv#úvbx Ges Dnvi c#iPvjKgÊjxi m`m"MY tKv#úvbx c#Z#b#ZKvix hviv #m#KDv#iUR
 msµvš AvBb I Dnvi Aaxb RvixKZ #e#e#eavb c#i#j#bi Rb" `vqx;

bs- GmBim/Gbtdm#gU/727/2008/

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thnZ, mKDiiUR msuvš AvBb I Dnvi wea-weavb ciicvjtb D³ Bm"qví Gi e"e⁻vcbv ciipvjKmn mKj ciipvjtki D³ i|c e" Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kw⁻thvM" Aciva; Ges

thnZ, Kigk#bi wePbvq, mKDiiUR msuvš AvBb I Dnvi wea-weavb ciicvjtb DiiLZ e" Zvi Rb", ciRevRv#ii ksLjv, "QZv Ges Rb⁻v⁻ D³ Bm"qví i e"e⁻vcbv ciipvjKmn mKj ciipvjKtK Riigbv Kiv c#qvRb I mgxPxb;

AZGe, thnZ, Kigkb, DiiLZ hveZxq weIq wePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv ms#kwaZ] tZ c`É ¶lgZve#j:-

- (1) ejsjv`k jv#MR BÜv÷R ¶j#g#UW Gi ciipvjK Rbvev KvÂb tKRii Iqvj Gi Dci 10 (`k) j ¶ UvKv Riigbv avh" Kij hv AÍ Av#`tki 15 (c#bi) ¶`#bi g#a" ØmKDiiUR I G·#PÄ Kigkb0 Gi AbKtj Bm"KZ e"vsK Wwdu/tc-AW#ii gva#g Kigkb Rgv Kitz nte; Ges
- (2) G Av#`k Rvixi ZviiL ntZ Dc#i DiiLZ mKDiiUR msuvš AvBb I Dnvi wea-weavb jsNb hZv`b Pjte Zvi ciZ ¶`#bi Rb" D<sup>3</sup> Bm"qví i ciipvjK Rbvev KvÂb tKRii Iqvj Gi Dci `k nvRvi (10,000/-) UvKv AvZi³ RiigbvI avh" Kij hv Dc#i (1) G DiiLZ c×iZtZ Kigkb Rgv Kitz nte]

mKDiiUR I G·#PÄ Kigk#bi Av#`kµtg-

**tgvt ¶RqvDj nK #Lw`Kvi
#Pqvig`vb**

weZibt

Rbvev KvÂb tKRii Iqvj, ciipvjK
ejsjv`k jv#MR BÜv÷R ¶j#g#UW

Av`k

thnZ, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) tgvZ#eK
 evsjv`k jv#MR BÜ÷R jvg#UW 'issuer' nmv#e Af#nZ (AZtci ôBmqviô e#j D#j#LZ);

thnZ, Securities and Exchange Rules, 1987 Gi rule 12(2) G D#jL i#q#Q th, "The financial statements of an
 issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule
 and the International Accounting Standards as adopted by the Institute of Chartered Accountants of
 Bangladesh.";

thnZ, Securities and Exchange Rules, 1987 Gi rule 12 Abhvq# Bmqvi Rb 30, 2007 Bs Zwilt mgvß erm#ii Rb"
 c`ZKZ Aw_K #eeiY# Bm" K#i#Q hv tgmvm gvK GÜ tK#s, PvUW GKvDvUvUm (#e#ae# #bix#K), KZK #bix#Z n#q#Q Ges D³
 #bix#v c#Zôb, #bix#v msµvš Kvhw` m#úv`b ceK GZ`msikó #bix#v c#Z#e`b Bm" K#i#Q;

thnZ, Av#jvP" #bix#K GZ`msikó #bix#v c#Z#e`b, Ab`v#b`i g#a, #b#æ³ AwfgZ e"³ K#i#Q:

"1. As our appointment was post dated, we did not observe counting of the physical inventories as on June
 30, 2007. Since the value of inventories have been carried forward since long without any consumption/sale,
 the quality of some of the items might have been deteriorated during the passage of time resulting in decrease
 in net realizable value. Had the management of BLIL revalued the inventories to a net realizable value and
 charged the items, which were damaged, obsolete etc to expense, the loss would have increased to the same
 extent.

2. The BLIL management carried forward the deferred expenditure of Tk. 21,001,863 from year after year
 without any amortization. had amortization on the deferred expenditure been made and charged as expense,
 loss would have increased.";

thnZ, Dc#iv³ AwfgZmg#ni Dci e`vL`v c`v#bi Rb" Kvgkb KZK c`Ë cÎ bs SEC/CFD/1:21/99/10 Zwilt Rvbqvi 09,
 2008 Bs Gi Rev#e Bmqvi KZK c`Ë cÎ bs BLIL/SEC/08/01 Zwilt Rvbqvi 19, 2008 Bs Gi gva#g th e`vL`v c`vb Kiv nq
 Zv Kvgk#bi #bKU Mnb#hM" e#j #e#e#PZ nqib;

thnZ, Dc#iv³ #elqmg#ni djK#Z#Z t`Lv hvq th, Bmqvi Rb 30, 2007 Bs Zwilt mgvß erm#ii Aw_K #eeiY# IAS Abhvq#
 c`Z K#i#Z e`_ n#q#Q #eavq D³ Aw_K #eeiY#Z Bmqvi i e`e Ae`v m#VK I`"Q (true and fair) fv#e c#Zd#jZ nqib Z_v
 D³ i#c KgKv#Üi gva#g Bmqvi Av#jvP" Rules Gi msikó #eavb jsNb K#i#Q, hv Av#jvP" Ordinance Gi section 18 Gi m`úó
 jsNb;

thnZ, Bmqvi i Dc#iv³ e`_Zvi Rb" Kvgkb KZK cÎ mÎ bs- SEC/Enforcement/727/2008/1155 Zwilt Amó 28, 2008 Bs
 Gi gva#g Bmqvi I Dnvi c#iPvjKMY#K Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb KvY` kv#bv
 I #bvx#i #bvUk Rwi Kiv nq Ges A#±vei 16, 2008 Bs Zwilt D³ #bvx#i Ab#ôZ nq;

thnZ, D³ #bvx#Z `vLjKZ Bmqvi i cÎ bs BLIL/SEC/08/07 Zwilt A#±vei 16, 2008 Bs Gi gva#g D#j#LZ e`_Zv Z_v
 #eavb jsNb msµvš th e`vL`v c`vb Kiv nq Zv#Z Bmqvi i D<sup>3</sup> jsNb B"QvKZ e#j cZxqgvb nq Z\_v Bmqvi i D<sup>3</sup> e`vL`v m#švIRbk
 bv nIqvq Kvgk#bi #bKU Mnb#hM" e#j #e#e#PZ nqib;

thnZ, Av#jvP" Bmqvi GK#U c#v#jK jvg#UW tKv#úvbx Ges Dnvi c#iPvjKgÊjxi m`m`MY tKv#úvbx c#Z#b#ZKvix hviv #m#KDv#iUR
 msµvš AvBb I Dnvi Aaxb RvixKZ #e#e#eavb c#i#j#bi Rb" `vqx;

bs- GmBim/Gbtdm#gU/727/2008/

ZviiLt AvMó 23, 2009 Bs

thtnZ, mmiKDiiUR msµvš AvBb I Dnvi wea-weavb ciicvjtb D³ Bm"qví Gi e"e⁻vcbv ciipvjKmn mKj ciipvjKí D³ i|c e" _Zv
Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kwi⁻thvM" Aciva; Ges

thtnZ, Kigk#bi wePbvq, mmiKDiiUR msµvš AvBb I Dnvi wea-weavb ciicvjtb DiiLZ e" _Zvi Rb", ciRevRv#ii ksLjv, "QZv
Ges Rb⁻v⁻ D³ Bm"qví i e"e⁻vcbv ciipvjKmn mKj ciipvjKí Rígvb Kiv c#qvRb I mgxPxb;

AZGe, thtnZ, Kigkb, DiiLZ hveZxq weIq wePbvceK, Securities and Exchange Ordinance, 1969 Gi section 22 [hv
The Securities and Exchange (Amendment) Act, 2000 Øviv ms#kwaZ] #Z c`É ¶lgZve#j:-

- (1) eisjv#`k jv#MR BÜv÷R ¶j#g#UW Gi ciipvjK Rbvev KvÂb t`ex tKRiiIqvj Gi Dci 10 (`k) j¶ UvKv Rígvb avh"
Kij hv Aí Av#`#ki 15 (c#bi) ¶`#bi g#a" ØmmiKDiiUR I G·#PÁ Kigkbð Gi AbK#j Bm"KZ e"vsK Wvdu/tc-AWv#ii
gva"tg Kigk#b Rgv Ki#Z n#e; Ges
- (2) G Av#`k Rvixi ZviiL n#Z Dc#i DiiLZ mmiKDiiUR msµvš AvBb I Dnvi wea-weavb jsNb hZv`b Pj#e Zvi ciZ ¶`#bi
Rb" D³ Bm"qví i ciipvjK Rbvev KvÂb t`ex tKRiiIqvj Gi Dci `k nvRvi (10,000/-) UvKv AvZii³ RígvbI avh"
Kij hv Dc#i (1) G DiiLZ cx#Z#Z Kigk#b Rgv Ki#Z n#e|

mmiKDiiUR I G·#PÁ Kigk#bi Av#`kµ#g-

**tgvt ¶RqvDj nK #Lw`Kvi
#Pqvig`vb**

weZibt

Rbvev KvÂb t`ex tKRiiIqvj, ciipvjK
eisjv#`k jv#MR BÜv÷R ¶j#g#UW